**Execution Version**

The Securities do not constitute a participation in a Collective Investment Scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes ("**CISA**"). The Securities are neither subject to the authorisation nor to the supervision by the Swiss Financial Market Supervisory Authority FINMA and investors do not benefit from the specific investor protection provided under the CISA. Investors should be aware that they are exposed to the credit risk of the relevant Issuer and the relevant Guarantor, if any, respectively.

Final Terms dated September 11, 2026

**GOLDMAN SACHS INTERNATIONAL**

**Series P Programme for the issuance of Warrants, Notes and Certificates**

# Issue of 7 Series of EUR Worst of Memory Phoenix Autocallable Certificates linked to an Index Basket, due September 11, 2029

**(the "Certificates" or the "Securities")**

## CONTRACTUAL TERMS

Terms used herein shall have the same meaning as in the General Instrument Conditions, the Payout Conditions, the Coupon Payout Conditions, the Autocall Payout Conditions and the applicable Underlying Asset Conditions set forth in the base prospectus dated December 18, 2025 (expiring on December 18, 2026) (the "**Base Prospectus**") as supplemented by the supplements to the Base Prospectus dated January 15, 2026, January 29, 2026, March 17, 2026, April 8, 2026, May 7, 2026, May 27, 2026, May 28, 2026, May 29, 2026, June 24, 2026, June 29, 2026, July 27, 2026, August 6, 2026, August 21, 2026 and September 4, 2026, and as further supplemented by any further supplements (if any) up to, and including, the Issue Date of the Certificates. This document constitutes the Final Terms of the Certificates described herein for the purposes of Article 8 of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**") and must be read in conjunction with such Base Prospectus as so supplemented. Subject as provided below, full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus as supplemented up to, and including, the closing of the Offer Period, which together constitute a base prospectus for the purposes of the EU Prospectus Regulation. The Base Prospectus and the supplements to the Base Prospectus are available for viewing at www.luxse.com and during normal business hours at the registered office of the Issuer, and copies may be obtained from the specified office of the Luxembourg Paying Agent. These Final Terms are available for viewing at *www.goldman-sachs.it*.

**The Offer Period for the Certificates extends beyond the validity of the Base Prospectus which will expire on December 18, 2026 (the "Expiry Date")**. On or prior to this date, a successor base prospectus in respect of the Programme (the "**Successor Base Prospectus**") will be published. From and including the date on which the Successor Base Prospectus is approved by the CSSF, (i) these Final Terms must be read in conjunction with the Successor Base Prospectus and (ii) full information on the Issuer and the offer of the Certificates shall only be available on the basis of the combination of these Final Terms and the Successor Base Prospectus as supplemented up to, and including, the closing of the Offer Period. The Successor Base Prospectus will be available for viewing at www.luxse.com and during normal business hours at the registered office of the Issuer, and copies may be obtained from the specified office of the Luxembourg Paying Agent.

A summary of the Certificates is annexed to these Final Terms.

These Final Terms cover two or more Series of Securities, as specified in the table(s) set out in the section entitled "SPECIFIC PROVISIONS FOR EACH SERIES" below. Unless otherwise specified in these Final Terms or the Conditions, the provisions below and the Conditions shall be construed as applying separately to each Series of Securities.

| | | | |
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| 1. | **Tranche Number:** | | One. |
| 2. | **Settlement Currency:** | | Euro, as defined in General Instrument Condition 2(a) ("**EUR**"). |
| 3. | **Aggregate number of Certificates:** | | |
| | (i) | Series: | In respect of each Series, 100,000 Certificates. |
| | (ii) | Tranche: | In respect of each Series, 100,000 Certificates. |
| | (iii) | Trading in Nominal: | Not Applicable. |
| | (iv) | Non-standard Securities Format: | Not Applicable. |
| | (v) | Nominal Amount: | Not Applicable. |
| 4. | **Issue Price:** | | In respect of each Series and each Certificate in each Series, EUR 100 per Certificate. |
| 5. | **Calculation Amount:** | | EUR 100. |
| 6. | **Issue Date:** | | September 11, 2026. |
| 7. | **Maturity Date:** | | Scheduled Maturity Date is September 11, 2029. |
| | (i) | Strike Date: | September 10, 2026. |
| | (ii) | Relevant Determination Date (General Instrument Condition 2(a)): | Latest Reference Date in respect of the Final Reference Date. |
| | (iii) | Scheduled Determination Date: | Not Applicable. |
| | (iv) | First Maturity Date Specific Adjustment: | Not Applicable. |
| | (v) | Second Maturity Date Specific Adjustment: | Applicable. |
| | | – Specified Day(s) for the purposes of "Second Maturity Date Specific Adjustment": | Five Business Days. |
| | | – Maturity Date Business Day Convention for the purposes of "Second Maturity Date Specific Adjustment": | Following Business Day Convention. |
| | (vi) | Business Day Adjustment: | Not Applicable. |
| | (vii) | American Style Adjustment: | Not Applicable. |

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| | (viii) | Maturity Date Roll on Payment Date Adjustment: | Not Applicable. |
| | (ix) | One-Delta Open-Ended Optional Redemption Payout: | Not Applicable. |
| 8. | **Underlying Asset(s):** | | In respect of each Series, the Indices (as defined below) for such Series. |

**VALUATION PROVISIONS**

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| 9. | **Valuation Date(s):** | | In respect of each Series, the Coupon Observation Dates as specified in the table set out in "Specific Provisions for each Series" below. |
| | – | Final Reference Date: | The Valuation Date scheduled to fall on September 4, 2029. |
| 10. | **Entry Level Observation Dates:** | | Not Applicable. |
| 11. | **Initial Valuation Date(s):** | | September 10, 2026. |
| 12. | **Averaging:** | | Not Applicable. |
| 13. | **Asset Initial Price**: | | In respect of each Series and each Underlying Asset of such Series, the Initial Closing Price of such Underlying Asset. |
| 14. | **Adjusted Asset Final Reference Date:** | | Not Applicable. |
| 15. | **Adjusted Asset Initial Reference Date:** | | Not Applicable. |
| 16. | **FX (Final) Valuation Date:** | | Not Applicable. |
| 17. | **FX (Initial) Valuation Date:** | | Not Applicable. |
| 18. | **Final FX Valuation Date:** | | Not Applicable. |
| 19. | **Initial FX Valuation Date:** | | Not Applicable. |

**COUPON PAYOUT CONDITIONS**

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| 20. | **Coupon Payout Conditions:** | Applicable. |
| 21. | **Interest Basis:** | Conditional Coupon. |
| 22. | **Fixed Rate Instrument Conditions (General Instrument Condition 13):** | Not Applicable. |
| 23. | **BRL FX Conditions (Coupon Payout Condition 1.1(c))**: | Not Applicable. |
| 24. | **FX Security Conditions (Coupon Payout Condition 1.1(d))**: | Not Applicable. |

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| 25. | **Floating Rate Instrument Conditions (General Instrument Condition 14):** | Not Applicable. |
| 26. | **Change of Interest Basis (General Instrument Condition 15):** | Not Applicable. |
| 27. | **Alternative Fixed Coupon Amount (Coupon Payout Condition 1.1(e)):** | Not Applicable. |
| 28. | **Lock-In Coupon Amount (Coupon Payout Condition 1.1(f)):** | Not Applicable. |
| 29. | **Conditional Coupon (Coupon Payout Condition 1.3):** | Applicable. |
| | (i) Deferred Conditional Coupon: | Not Applicable. |
| | (ii) Memory Coupon (Deferred): | Not Applicable. |
| | (iii) Coupon Payment Event: | Applicable, for the purposes of the definition of "Coupon Payment Event" in the Coupon Payout Conditions, Coupon Barrier Reference Value greater than or equal to the Coupon Barrier Level is applicable in respect of each Coupon Observation Date. |
| | – Coupon Payment Event only applicable to Selected Underlying Asset(s) | Not Applicable. |
| | – Adjustments Apply to all Underlying Assets (Coupon): | Not Applicable. |
| | (iv) Coupon Barrier Reference Value: | Coupon Barrier Closing Price. |
| | (v) Coupon Barrier Level: | In respect of each Series, as specified in the table set out in "Specific Provisions for each Series" below. |
| | (a) Coupon Barrier Level 1: | Not Applicable. |
| | (b) Coupon Barrier Level 2: | Not Applicable. |
| | (vi) Coupon Observation Date: | In respect of each Series, as specified in the Contingent Coupon Table set out in "Specific Provisions for each Series" below in the column "Coupon Observation Date'. |
| | – Set of Coupon Barrier Averaging Dates: | Not Applicable. |
| | (vii) Coupon Barrier Observation Period: | Not Applicable. |
| | (viii) Memory Coupon: | Applicable. |

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| (ix) | Coupon Value: | In respect of each Series and each Coupon Observation Date, Coupon Value Multiplier Method is applicable. |
| – | Coupon Value Multiplicand: | In respect of each Series, as specified in the table set out in "Specific Provisions for each Series" below. |
| (x) | Coupon Payment Date: | In respect of each Series, as specified in the Contingent Coupon Table set out in "Specific Provisions for each Series" below in the column "Coupon Payment Date". |
| (a) | First Coupon Payment Date Specific Adjustment: | Not Applicable. |
| (b) | Second Coupon Payment Date Specific Adjustment: | Applicable in respect of each Coupon Payment Date other than the Maturity Date. |
| – | Specified Number of Business Day(s) for the purposes of "Second Coupon Payment Date Specific Adjustment": | Five Business Days. |
| – | Relevant Coupon Payment Determination Date: | The Latest Reference Date in respect of the Coupon Observation Date corresponding to such Coupon Payment Date. |
| (c) | Coupon Payment Date Business Day Adjustment: | Not Applicable. |
| (xi) | Multi-Coupon Value: | Not Applicable. |
| (xii) | Simultaneous Coupon Conditions: | Not Applicable. |
| (xiii) | Digital Swap Rate Coupon: | Not Applicable. |
| (xiv) | Autocall Event Linked Coupon: | Not Applicable. |

30. **Range Accrual Coupon (Coupon Payout Condition 1.4):** Not Applicable.

31. **Performance Coupon (Coupon Payout Condition 1.5):** Not Applicable.

32. **Dual Currency Coupon (Coupon Payout Condition 1.6):** Not Applicable.

33. **Dropback Security (Coupon Payout Condition 1.7):** Not Applicable.

34. **Inflation Index Linked Coupon (Coupon Payout Condition 1.8):** Not Applicable.

35. **Basket Multi-Underlying Asset Conditional** Not Applicable.

**Coupon (Coupon Payout Condition 1.9):**

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| 36. | **Conditional Coupon Reference Rate Coupon (Coupon Payout Condition 1.10):** | Not Applicable. |

**AUTOCALL PAYOUT CONDITIONS**

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| 37. | **Automatic Early Exercise (General Instrument Condition 17):** | Applicable. |
| | (i) Applicable Date(s): | Each Autocall Observation Date. |
| | (ii) Automatic Early Exercise Date(s): | In respect of each Series, as specified in the Autocall Table set out in "Specific Provisions for each Series" below in the column "Automatic Early Exercise Date". |
| | (a) First Automatic Early Exercise Date Specific Adjustment: | Not Applicable. |
| | (b) Second Automatic Early Exercise Date Specific Adjustment: | Applicable. |
| | – Automatic Early Exercise Specified Day(s) for the purposes of "Second Automatic Early Exercise Date Specific Adjustment": | Five Business Days. |
| | – Relevant Automatic Early Exercise Determination Date: | The Latest Reference Date in respect of the Applicable Date corresponding to such Scheduled Automatic Early Exercise Date. |
| | (c) Business Day Automatic Early Exercise Date Specific Adjustment: | Not Applicable. |
| | (d) No Automatic Early Exercise Date Adjustment: | Not Applicable. |
| | (iii) Automatic Early Exercise Amount(s): | In respect of each Applicable Date, the Autocall Event Amount corresponding to such Applicable Date. |
| 38. | **Autocall Payout Conditions:** | Applicable. |
| | (i) Autocall Event: | Applicable, for the purposes of the definition of "Autocall Event" in the Autocall Payout Conditions, Autocall Reference Value greater than or equal to the Autocall Level is applicable in respect of each Autocall Observation Date. |

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| | – | No Coupon Amount payable following Autocall Event: | Not Applicable. |
| | – | Final Coupon Amount only payable following Trigger Event: | Not Applicable. |
| | – | Autocall Event only applicable to Selected Underlying Asset(s): | Not Applicable. |
| | – | Adjustments Apply to all Underlying Assets (Autocall): | Not Applicable. |
| | (ii) | Daily Autocall Event Amount: | Not Applicable. |
| | (iii) | Autocall Reference Value: | Autocall Closing Price. |
| | (iv) | Autocall Level: | In respect of each Series, each Autocall Observation Date and each Underlying Asset, 100.00% of the Asset Initial Price of such Underlying Asset. |
| | – | Autocall Level Comparative Method: | Not Applicable. |
| | – | Autocall Level Preceding Performance Method: | Not Applicable. |
| | (v) | TARN Amount: | Not Applicable. |
| | (vi) | Autocall Observation Date: | In respect of each Series, as specified in the Autocall Table set out in "Specific Provisions for each Series" below in the column "Autocall Observation Date". |
| | – | Set of Autocall Averaging Dates: | Not Applicable. |
| | (vii) | Autocall Observation Period: | Not Applicable. |
| | (viii) | Autocall Event Amount: | In respect of each Autocall Observation Date, EUR 100. |
| | (ix) | Simultaneous Autocall Conditions: | Not Applicable. |
| | (x) | Autocall Observation Period (Per AOD): | Not Applicable. |
| | (xi) | Targeted Accrual Autocall 2: | Not Applicable. |

**SETTLEMENT AMOUNT AND PAYOUT CONDITIONS**

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| 39. | **Settlement:** | Cash Settlement is applicable. |
| – | Payout Conditions only applicable to Selected Underlying Asset(s): | Not Applicable. |
| – | Adjustments Apply to all Underlying Assets (Payout): | Not Applicable. |

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| | − Autocall Event to Prevail: | Applicable. |
| 40. | **Single Limb Payout (Payout Condition 1.1):** | Not Applicable. |
| 41. | **Multiple Limb Payout (Payout Condition 1.2):** | Applicable. |
| | (i) **Trigger Event (Payout Condition 1.2(a)(i))**: | Not Applicable. |
| | (ii) **Payout 1 (Payout Condition 1.2(b)(i)(A))**: | Applicable. |
| | − Redemption Percentage: | 100.00%. |
| | (iii) **Payout 2 (Payout Condition 1.2(b)(i)(B)):** | Not Applicable. |
| | (iv) **Payout 3 (Payout Condition 1.2(b)(i)(C)):** | Not Applicable. |
| | (v) **Payout 4 (Payout Condition 1.2(b)(i)(D)):** | Not Applicable. |
| | (vi) **Payout 5 (Payout Condition 1.2(b)(i)(E)):** | Not Applicable. |
| | (vii) **Payout 6 (Payout Condition 1.2(b)(i)(F)):** | Not Applicable. |
| | (viii) **Payout 7 (Payout Condition 1.2(b)(i)(G)):** | Not Applicable. |
| | (ix) **Payout 8 (Payout Condition 1.2(b)(i)(H)):** | Not Applicable. |
| | (x) **Payout 9 (Payout Condition 1.2(b)(i)(I)):** | Not Applicable. |
| | (xi) **Payout 10 (Payout Condition 1.2(b)(i)(J)):** | Not Applicable. |
| | (xii) **Payout 11 (Payout Condition 1.2(b)(i)(K)):** | Not Applicable. |
| | (xiii) **Payout 12 (Payout Condition 1.2(b)(i)(L)):** | Not Applicable. |
| | (xiv) **Payout 13 (Payout Condition 1.2(b)(i)(M)):** | Not Applicable. |
| | (xv) **Payout 14 (Payout Condition 1.2(b)(i)(N)):** | Not Applicable. |
| | (xvi) **Downside Cash Settlement (Payout** | Applicable, for the purpose of Payout Condition |

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| | **Condition 1.2(c)(i)(A))**: | | 1.2(c)(i)(A), Worst of Basket is applicable. |
| | (a) | Minimum Percentage: | Not Applicable. |
| | (b) | Final Value: | Final Closing Price. |
| | (c) | Initial Value: | In respect of each Series and each Underlying Asset, 100.00% of the Initial Closing Price of such Underlying Asset. |
| | (d) | Downside Cap: | Not Applicable. |
| | (e) | Downside Floor: | Not Applicable. |
| | (f) | Final/Initial (FX): | Not Applicable. |
| | (g) | Asset FX: | Not Applicable. |
| | (h) | Buffer Level: | Not Applicable. |
| | (i) | Reference Price (Final): | For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable. |
| | (j) | Reference Price (Initial): | For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable. |
| | (k) | Perf: | For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable. |
| | (l) | Strike: | For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable. |
| | (m) | Participation: | For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable. |
| | (n) | FXR: | For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable. |
| | (o) | Reference Value (Final Value): | Not Applicable. |
| | (p) | Reference Value (Initial Value): | Not Applicable. |
| | (q) | Basket Strike: | Not Applicable. |
| | (r) | Selected Worst of Basket: | Not Applicable. |
| | (xvii) | **Downside Physical Settlement (Payout Condition 1.2(c)(ii)):** | Not Applicable. |
| 42. | **Dual Currency Payout (Payout Condition 1.4):** | | Not Applicable. |
| 43. | **Warrants Payout (Payout Condition 1.3):** | | Not Applicable. |
| 44. | **Portfolio Payout (Payout Condition 1.5):** | | Not Applicable. |

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| 45. | **One-Delta Open-Ended Optional Redemption Payout (Payout Condition 1.6):** | Not Applicable. |
| 46. | **Basket Dispersion Lock-In Payout (Payout Condition 1.7):** | Not Applicable. |
| 47. | **Barrier Event Conditions (Payout Condition 2):** | Applicable. |
| | (i) Barrier Event: | Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, Barrier Reference Value less than the Barrier Level is applicable. |
| | (ii) Barrier Reference Value: | Barrier Closing Price is applicable. |
| | (iii) Barrier Level: | In respect of each Series and each Underlying Asset, 70.00% of the Asset Initial Price of such Underlying Asset. |
| | (a) Barrier Level 1: | Not Applicable. |
| | (b) Barrier Level 2: | Not Applicable. |
| | (iv) Barrier Observation Period: | Not Applicable. |
| | (v) Lock-In Event Condition: | Not Applicable. |
| | (vi) Star Event: | Not Applicable. |
| | (vii) Dual Digital Event Condition: | Not Applicable. |
| | (viii) Asynchronous Barrier Event Condition: | Not Applicable. |
| 48. | **Trigger Event Conditions (Payout Condition 3):** | Not Applicable. |
| 49. | **Currency Conversion:** | Not Applicable. |
| 50. | **Physical Settlement (General Instrument Condition 9(e)):** | Not Applicable. |
| 51. | **Non-scheduled Early Repayment Amount:** | Fair Market Value. |
| | − Adjusted for Issuer Expenses and Costs: | Applicable. |
| | − Linearly Accreted Value (Modified Definitions): | Not Applicable. |

**EXERCISE PROVISIONS**

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| 52. | **Exercise Style of Certificates (General Instrument Condition 9):** | The Certificates are European Style Instruments. General Instrument Condition 9(b) is applicable. |
| 53. | **Exercise Period:** | Not Applicable. |

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| 54. | **Specified Exercise Dates:** | Not Applicable. |
| 55. | **Expiration Date:** | If:<br>(i) an Automatic Early Exercise Event does not occur on any Applicable Date, the Latest Reference Date in respect of the Final Reference Date; or<br>(ii) an Automatic Early Exercise Event occurs on any Applicable Date, the Latest Reference Date in respect of such Applicable Date. |
| | − Expiration Date is Business Day Adjusted: | Not Applicable. |
| 56. | **Redemption at the option of the Issuer (General Instrument Condition 18):** | Not Applicable. |
| 57. | **Automatic Exercise (General Instrument Condition 9(i)):** | The Certificates are Automatic Exercise Instruments – General Instrument Condition 9(i) is applicable, save that General Instrument Condition 9(i)(ii) is not applicable. |
| 58. | **Minimum Exercise Number (General Instrument Condition 12(a)):** | Not Applicable. |
| 59. | **Permitted Multiple (General Instrument Condition 12(a)):** | Not Applicable. |
| 60. | **Maximum Exercise Number:** | Not Applicable. |
| 61. | **Strike Price:** | Not Applicable. |
| 62. | **Closing Value:** | Not Applicable. |

**SHARE LINKED INSTRUMENT / INDEX LINKED INSTRUMENT / COMMODITY LINKED INSTRUMENT / FX LINKED INSTRUMENT / INFLATION LINKED INSTRUMENT / FUND LINKED INSTRUMENT / MULTI-ASSET BASKET LINKED INSTRUMENT / SWAP RATE LINKED INSTRUMENT / INTEREST REFERENCE RATE LINKED INSTRUMENT / CREDIT LINKED INSTRUMENT**

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| 63. | **Type of Certificates:** | The Certificates are Index Linked Instruments – the Index Linked Conditions are applicable. |
| 64. | **Share Linked Instruments:** | Not Applicable. |
| 65. | **Index Linked Instruments:** | Applicable. |
| | (i) Single Index or Index Basket or Multi-Asset Basket: | Index Basket. |
| | (ii) Name of Index(ices): | In respect of each Series, as specified in the table set out in "Specific Provisions for each Series" below. |

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| (iii) | Type of Index: | In respect of each Series, as specified in the table set out in "Specific Provisions for each Series" below. |
| (iv) | Exchange(s): | In respect of each Series, as specified in the table set out in "Specific Provisions for each Series" below. |
| (v) | Related Exchange(s): | In respect of each Series, All Exchanges. |
| (vi) | Options Exchange: | In respect of each Series, Related Exchange. |
| (vii) | Index Sponsor: | In respect of each Series, as specified in the table set out in "Specific Provisions for each Series" below. |
| (viii) | Index Currency: | In respect of each Series, as specified in the table set out in "Specific Provisions for each Series" below. |
| (ix) | Relevant Screen Page: | Not Applicable. |
| (x) | Valuation Time: | Default Valuation Time. |
| (xi) | Index-Linked Derivatives Contract Provisions: | Not Applicable. |
| (xii) | Single Index and Reference Dates − Consequences of Disrupted Days: | Not Applicable. |
| (xiii) | Single Index and Averaging Reference Dates − Consequences of Disrupted Days: | Not Applicable. |
| (xiv) | Index Basket and Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): | Not Applicable. |
| (xv) | Index Basket and Averaging Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): | Not Applicable. |
| (xvi) | Index Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): | Applicable in respect of each Reference Date – as specified in Index Linked Condition 1.5. |
| | (a) Maximum Days of Disruption: | As specified in Index Linked Condition 9. |
| | (b) No Adjustment: | Not Applicable. |
| (xvii) | Index Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): | Not Applicable. |

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| (xviii) | Index Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day): | Not Applicable. |
| (xix) | Index Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day): | Not Applicable. |
| (xx) | Fallback Valuation Date: | Not Applicable. |
| (xxi) | Specified Number of Strategy Business Days: | Not Applicable. |
| (xxii) | Index Modification: | See Index Linked Condition 3.2. |
| (xxiii) | Index Cancellation: | See Index Linked Condition 3.2. |
| (xxiv) | Index Disruption: | See Index Linked Condition 3.2. |
| (xxv) | Administrator/Benchmark Event: | See Index Linked Condition 3.2. |
| (xxvi) | Change in Law: | Applicable. |
| (xxvii) | Correction of Index Level: | Applicable. |
| (xxviii) | Correction Cut-off Date: | Default Correction Cut-off Date is applicable in respect of: each Reference Date. |
| (xxix) | Index Disclaimer: | Applicable to an Index. |
| (xxx) | Index Calculation Agent: | Not Applicable. |
| (xxxi) | Reference Price subject to Decrement Adjustment: | Not Applicable. |

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| 66. | **Commodity Linked Instruments (Single Commodity or Commodity Basket):** | Not Applicable. |
| 67. | **Commodity Linked Instruments (Single Commodity Index or Commodity Index Basket):** | Not Applicable. |
| 68. | **FX Linked Instruments:** | Not Applicable. |
| 69. | **Inflation Linked Instruments:** | Not Applicable. |
| 70. | **Fund-Linked Instruments:** | Not Applicable. |
| 71. | **Multi-Asset Basket Linked Instruments:** | Not Applicable. |
| 72. | **Swap Rate Linked Instruments:** | Not Applicable. |
| 73. | **Interest Reference Rate Linked Instruments:** | Not Applicable. |

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| 74. | **Credit Linked Certificates:** | Not Applicable. |

**GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES**

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| 75. | **FX Disruption Event/FX Linked Conditions Disruption Event/CNY FX Disruption Event/Currency Conversion Disruption Event (General Instrument Condition 16):** | FX Disruption Event is applicable to the Instruments − General Instrument Condition 16 shall apply. |
| 76. | **Hedging Disruption:** | Applicable. |
| 77. | **Rounding (General Instrument Condition 27):** | |
| | (i) Non-Default Rounding − calculation values and percentages: | Applicable. |
| | − Specified Decimal Place: | Coupon Value Multiplicand: rounded to the nearest 6 decimal places. |
| | (ii) Non-Default Rounding − amounts due and payable: | Not Applicable. |
| | (iii) Other Rounding Convention: | Not Applicable. |
| 78. | **Additional Business Centre(s):** | Not Applicable. |
| | − Non-Default Business Day | Not Applicable. |
| 79. | **Principal Financial Centre:** | Not Applicable. |
| | − Non-Default Principal Financial Centre | Not Applicable. |
| 80. | **Form of Certificates:** | Euroclear/Clearstream Instruments. |
| 81. | **Representation of Holders:** | Not Applicable. |
| 82. | **Identification information of Holders in relation to French Law Instruments (General Instrument Condition 3(d)):** | Not Applicable. |
| 83. | **Minimum Trading Number (General Instrument Condition 5(c)):** | One Certificate. |
| 84. | **Permitted Trading Multiple (General Instrument Condition 5(c)):** | One Certificate. |
| 85. | **Calculation Agent (General Instrument Condition 22):** | Goldman Sachs International. |
| 86. | **Governing law:** | English law. |

**DISTRIBUTION**

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| 87. | **Method of distribution:** | Non-syndicated. |

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| | (i) | If syndicated, names and addresses of Managers and underwriting commitments: | Not Applicable. |
| | (ii) | Date of Subscription Agreement: | Not Applicable. |
| | (iii) | If non-syndicated, name of Dealer: | Goldman Sachs International ("**GSI**") (including its licensed branches) shall act as Dealer and purchase all Securities from the Issuer, provided that Goldman Sachs Bank Europe SE may act as Dealer in respect of some or all of the Securities acquired by it from GSI. |
| 88. | **Non-exempt Offer**: | | An offer of the Certificates may be made by the Dealer other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Republic of Italy (the "**Public Offer Jurisdiction**") during the period commencing on (and including) the first day on which the Certificates are traded on SeDeX and ending on (and including) the date on which the Dealer ceases to carry on active marketing activities in respect of the Certificates in the Public Offer Jurisdiction, which date is expected to fall on or around March 14, 2027 (the "**Offer Period**"). See further paragraph entitled "Terms and Conditions of the Offer" below. |
| 89. | (i) | **Prohibition of Sales to EEA Retail Investors:** | Not Applicable. |
| | (ii) | **Prohibition of Sales to UK Retail Investors:** | Not Applicable. |
| 90. | **Prohibition of Offer to Private Clients in Switzerland:** | | Not Applicable. |
| 91. | **Swiss withdrawal right pursuant to article 63 para 5 FinSO:** | | Not Applicable. |
| 92. | **Consent to use the Base Prospectus and these Final Terms in Switzerland:** | | Not Applicable. |
| 93. | **Supplementary Provisions for Belgian Securities:** | | Not Applicable. |

Signed on behalf of Goldman Sachs International:

By: ...............................................

Duly authorised

368441002(Ver6)/Ashurst(TEDMON/NOKARA)/AA

## SPECIFIC PROVISIONS FOR EACH SERIES

| | ISIN | Common Code | Valoren | Sedol | Coupon Barrier Level | Coupon Value Multiplicand | Name of Underlying Asset(s) or Indices | Type of Indices | Index Sponsor | Exchange | Index Currency |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | GB00BWGRMW47 | 239021514 | 45039063 | BWGRMW4 | 70.00% | 0.01000 | (i) EURO STOXX® Banks (Price EUR) Index (*Bloomberg: SX7E Index / Reuters: .SX7E*); (ii) EURO STOXX® Technology Index (Price EUR) (*Bloomberg: SX8E Index / Reuters: .SX8E*); and (iii) STOXX® Europe 600 Oil & Gas (Price EUR) Index (*Bloomberg: SXEP Index / Reuters: .SXEP*). | In respect of each Index, Multi-Exchange Index | In respect of each Index, STOXX Limited. | In respect of each Index, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR. |
| 2 | GB00BWGRMX53 | 219190395 | 45039077 | BWGRMX5 | 70.00% | 0.01000 | (i) EURO STOXX® Technology Index (Price EUR) (*Bloomberg: SX8E Index / Reuters: .SX8E*); (ii) EURO STOXX® Automobiles & Parts (Price EUR) Index (*Bloomberg: SXAE Index / Reuters: .SXAE*); and (iii) STOXX® Europe 600 Basic Resources (Price EUR) Index (*Bloomberg: SXPP Index / Reuters: .SXPP*). | In respect of each Index, Multi-Exchange Index | In respect of each Index, STOXX Limited. | In respect of each Index, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR. |
| 3 | GB00BWGRMY60 | 239021352 | 45039108 | BWGRMY6 | 70.00% | 0.0085 | (i) EURO STOXX® Banks (Price EUR) Index (*Bloomberg: SX7E Index / Reuters: .SX7E*); (ii) EURO STOXX® Automobiles & Parts (Price EUR) Index (*Bloomberg: SXAE Index / Reuters: .SXAE*); and (iii) STOXX® Europe 600 Oil & Gas (Price EUR) Index (*Bloomberg: SXEP Index / Reuters: .SXEP*). | In respect of each Index, Multi-Exchange Index | In respect of each Index, STOXX Limited. | In respect of each Index, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR. |

| | ISIN | Common Code | Valoren | Sedol | Coupon Barrier Level | Coupon Value Multiplicand | Name of Underlying Asset(s) or Indices | Type of Indices | Index Sponsor | Exchange | Index Currency |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 4 | GB00BXRM7K80 | 239021778 | 45039169 | BXRM7K8 | 70.00% | 0.0085 | (i) FTSE MIB Index (Bloomberg: *FTSEMIB Index / Reuters: .FTMIB*) ("***FTMIB***"*)*; (ii) EURO STOXX® Banks (Price EUR) Index (*Bloomberg: SX7E Index / Reuters: .SX7E*) ("***SX7E***"*)*; and (iii) STOXX® Europe 600 Basic Resources (Price EUR) Index (*Bloomberg: SXPP Index / Reuters: .SXPP*) ("***SXPP***"*).* | In respect of FTMIB, Unitary Index<br>In respect of SX7E and SXPP, Multi-Exchange Index | In respect of FTMIB, FTSE International Limited; in respect of SX7E and SXPP, STOXX Limited. | In respect of FTMIB, Borsa Italiana<br>In respect of SX7E and SXPP, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR |
| 5 | GB00BXRM7L97 | 248712538 | 45039206 | BXRM7L9 | 70.00% | 0.008 | (i) FTSE MIB Index (*Bloomberg: FTSEMIB Index / Reuters: .FTMIB*); (ii) EURO STOXX® Automobiles & Parts (Price EUR) Index (*Bloomberg: SXAE Index / Reuters: .SXAE*) ("***SXAE***"*)*; and (iii) STOXX® Europe 600 Basic Resources (Price EUR) Index (*Bloomberg: SXPP Index / Reuters: .SXPP*). | In respect of FTMIB, Unitary Index<br>In respect of SXAE and SXPP, Multi-Exchange Index | In respect of FTMIB, FTSE International Limited; in respect of SXAE and SXPP, STOXX Limited. | In respect of FTMIB, Borsa Italiana<br>In respect of SXAE and SXPP, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR. |
| 6 | GB00BXRM7N12 | 248712562 | 45039211 | BXRM7N1 | 70.00% | 0.008 | (i) FTSE MIB Index (*Bloomberg: FTSEMIB Index / Reuters: .FTMIB*); (ii) EURO STOXX® Technology Index (Price EUR) (*Bloomberg: SX8E Index / Reuters: .SX8E*) ("**SX8E**"); and (iii) STOXX® Europe 600 Oil & Gas (Price EUR) Index (*Bloomberg: SXEP Index / Reuters: .SXEP*) ("**SXEP**"). | In respect of FTMIB, Unitary Index<br>In respect of SX8E and SXEP, Multi-Exchange Index | In respect of FTMIB, FTSE International Limited; in respect of SX8E and SXEP, STOXX Limited. | In respect of FTMIB, Borsa Italiana<br>In respect of SX8E and SXEP, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR. |

| | ISIN | Common Code | Valoren | Sedol | Coupon Barrier Level | Coupon Value Multiplicand | Name of Underlying Asset(s) or Indices | Type of Indices | Index Sponsor | Exchange | Index Currency |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 7 | GB00BXRM7P36 | 248712589 | 45039213 | BXRM7P3 | 70.00% | 0.00550 | (i) Nikkei 225 Stock Average Index (*Bloomberg: NKY Index / Reuters: .N225*);<br>(ii) S&P 500® Index (*Bloomberg: SPX Index / Reuters: .SPX*); and<br>(iv) EURO STOXX 50® Index (Price EUR) (*Bloomberg: SX5E Index / Reuters: .STOXX50E*). | In respect of Nikkei 225 Stock Average Index, Unitary Index.<br>In respect of S&P 500® Index and EURO STOXX 50® Index (Price EUR), Multi-Exchange Index. | In respect of Nikkei 225 Stock Average Index, Nikkei Inc.; in respect of S&P 500® Index, S&P Dow Jones Indices LLC.; in respect of EURO STOXX 50® Index (Price EUR), STOXX Limited. | In respect of each Index, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of the Nikkei 225 Stock Average Index, JPY; in respect of the S&P 500® Index, USD; in respect of the EURO STOXX 50® Index (Price EUR), EUR. |

| AUTOCALL TABLE FOR ISINs:<br>GB00BWGRMW47, GB00BWGRMX53, GB00BWGRMY60, GB00BXRM7K80, GB00BXRM7L97 AND GB00BXRM7N12 | |
|---|---|
| **Autocall Observation Date** | **Automatic Early Exercise Date** |
| The Valuation Date scheduled to fall on June 3, 2027 | June 10, 2027 |
| The Valuation Date scheduled to fall on July 5, 2027 | July 12, 2027 |
| The Valuation Date scheduled to fall on August 3, 2027 | August 10, 2027 |
| The Valuation Date scheduled to fall on September 3, 2027 | September 10, 2027 |
| The Valuation Date scheduled to fall on October 4, 2027 | October 11, 2027 |
| The Valuation Date scheduled to fall on November 3, 2027 | November 10, 2027 |
| The Valuation Date scheduled to fall on December 3, 2027 | December 10, 2027 |
| The Valuation Date scheduled to fall on January 3, 2028 | January 10, 2028 |
| The Valuation Date scheduled to fall on February 3, 2028 | February 10, 2028 |
| The Valuation Date scheduled to fall on March 3, 2028 | March 10, 2028 |
| The Valuation Date scheduled to fall on April 3, 2028 | April 10, 2028 |
| The Valuation Date scheduled to fall on May 3, 2028 | May 10, 2028 |
| The Valuation Date scheduled to fall on June 5, 2028 | June 12, 2028 |
| The Valuation Date scheduled to fall on July 3, 2028 | July 10, 2028 |
| The Valuation Date scheduled to fall on August 3, 2028 | August 10, 2028 |
| The Valuation Date scheduled to fall on September 4, 2028 | September 11, 2028 |
| The Valuation Date scheduled to fall on October 3, 2028 | October 10, 2028 |
| The Valuation Date scheduled to fall on November 3, 2028 | November 10, 2028 |
| The Valuation Date scheduled to fall on December 4, 2028 | December 11, 2028 |
| The Valuation Date scheduled to fall on January 3, 2029 | January 10, 2029 |
| The Valuation Date scheduled to fall on February 5, 2029 | February 12, 2029 |
| The Valuation Date scheduled to fall on March 5, 2029 | March 12, 2029 |
| The Valuation Date scheduled to fall on April 3, 2029 | April 10, 2029 |
| The Valuation Date scheduled to fall on May 3, 2029 | May 10, 2029 |
| The Valuation Date scheduled to fall on June 4, 2029 | June 11, 2029 |
| The Valuation Date scheduled to fall on July 3, 2029 | July 10, 2029 |
| The Valuation Date scheduled to fall on August 3, 2029 | August 10, 2029 |

| CONTINGENT COUPON TABLE FOR ISINs: GB00BWGRMW47, GB00BWGRMX53, GB00BWGRMY60, GB00BXRM7K80, GB00BXRM7L97 AND GB00BXRM7N12 | | |
|---|---|---|
| **Coupon Observation Date** | **Coupon Payment Date** | **Coupon Value Multiplier** |
| The Valuation Date scheduled to fall on October 5, 2026 | October 12, 2026 | 1. |
| The Valuation Date scheduled to fall on November 3, 2026 | November 10, 2026 | 2. |
| The Valuation Date scheduled to fall on December 3, 2026 | December 10, 2026 | 3. |
| The Valuation Date scheduled to fall on January 4, 2027 | January 11, 2027 | 4. |
| The Valuation Date scheduled to fall on February 3, 2027 | February 10, 2027 | 5. |
| The Valuation Date scheduled to fall on March 3, 2027 | March 10, 2027 | 6. |
| The Valuation Date scheduled to fall on April 5, 2027 | April 12, 2027 | 7. |
| The Valuation Date scheduled to fall on May 3, 2027 | May 10, 2027 | 8. |
| The Valuation Date scheduled to fall on June 3, 2027 | June 10, 2027 | 9. |
| The Valuation Date scheduled to fall on July 5, 2027 | July 12, 2027 | 10. |
| The Valuation Date scheduled to fall on August 3, 2027 | August 10, 2027 | 11. |
| The Valuation Date scheduled to fall on September 3, 2027 | September 10, 2027 | 12. |
| The Valuation Date scheduled to fall on October 4, 2027 | October 11, 2027 | 13. |
| The Valuation Date scheduled to fall on November 3, 2027 | November 10, 2027 | 14. |
| The Valuation Date scheduled to fall on December 3, 2027 | December 10, 2027 | 15. |
| The Valuation Date scheduled to fall on January 3, 2028 | January 10, 2028 | 16. |
| The Valuation Date scheduled to fall on February 3, 2028 | February 10, 2028 | 17. |
| The Valuation Date scheduled to fall on March 3, 2028 | March 10, 2028 | 18. |
| The Valuation Date scheduled to | April 10, 2028 | 19. |

| | | |
|---|---|---|
| fall on April 3, 2028 | | |
| The Valuation Date scheduled to fall on May 3, 2028 | May 10, 2028 | 20. |
| The Valuation Date scheduled to fall on June 5, 2028 | June 12, 2028 | 21. |
| The Valuation Date scheduled to fall on July 3, 2028 | July 10, 2028 | 22. |
| The Valuation Date scheduled to fall on August 3, 2028 | August 10, 2028 | 23. |
| The Valuation Date scheduled to fall on September 4, 2028 | September 11, 2028 | 24. |
| The Valuation Date scheduled to fall on October 3, 2028 | October 10, 2028 | 25. |
| The Valuation Date scheduled to fall on November 3, 2028 | November 10, 2028 | 26. |
| The Valuation Date scheduled to fall on December 4, 2028 | December 11, 2028 | 27. |
| The Valuation Date scheduled to fall on January 3, 2029 | January 10, 2029 | 28. |
| The Valuation Date scheduled to fall on February 5, 2029 | February 12, 2029 | 29. |
| The Valuation Date scheduled to fall on March 5, 2029 | March 12, 2029 | 30. |
| The Valuation Date scheduled to fall on April 3, 2029 | April 10, 2029 | 31. |
| The Valuation Date scheduled to fall on May 3, 2029 | May 10, 2029 | 32. |
| The Valuation Date scheduled to fall on June 4, 2029 | June 11, 2029 | 33. |
| The Valuation Date scheduled to fall on July 3, 2029 | July 10, 2029 | 34. |
| The Valuation Date scheduled to fall on August 3, 2029 | August 10, 2029 | 35. |
| The Valuation Date scheduled to fall on September 4, 2029 | September 11, 2029 | 36. |

| AUTOCALL TABLE FOR ISINs: GB00BXRM7P36 | |
|---|---|
| **Autocall Observation Date** | **Automatic Early Exercise Date** |
| The Valuation Date scheduled to fall on June 3, 2027 | June 10, 2027 |
| The Valuation Date scheduled to fall on July 6, 2027 | July 13, 2027 |
| The Valuation Date scheduled to fall on August 3, 2027 | August 10, 2027 |
| The Valuation Date scheduled to fall on September 3, 2027 | September 10, 2027 |
| The Valuation Date scheduled to fall on October 4, 2027 | October 11, 2027 |
| The Valuation Date scheduled to fall on November 4, 2027 | November 11, 2027 |
| The Valuation Date scheduled to fall on December 3, 2027 | December 10, 2027 |
| The Valuation Date scheduled to fall on January 4, 2028 | January 11, 2028 |
| The Valuation Date scheduled to fall on February 3, 2028 | February 10, 2028 |
| The Valuation Date scheduled to fall on March 3, 2028 | March 10, 2028 |
| The Valuation Date scheduled to fall on April 3, 2028 | April 10, 2028 |
| The Valuation Date scheduled to fall on May 8, 2028 | May 15, 2028 |
| The Valuation Date scheduled to fall on June 5, 2028 | June 12, 2028 |
| The Valuation Date scheduled to fall on July 3, 2028 | July 10, 2028 |
| The Valuation Date scheduled to fall on August 3, 2028 | August 10, 2028 |
| The Valuation Date scheduled to fall on September 5, 2028 | September 12, 2028 |
| The Valuation Date scheduled to fall on October 3, 2028 | October 10, 2028 |
| The Valuation Date scheduled to fall on November 6, 2028 | November 13, 2028 |
| The Valuation Date scheduled to fall on December 4, 2028 | December 11, 2028 |
| The Valuation Date scheduled to fall on January 4, 2029 | January 11, 2029 |
| The Valuation Date scheduled to fall on February 5, 2029 | February 12, 2029 |
| The Valuation Date scheduled to fall on March 5, 2029 | March 12, 2029 |
| The Valuation Date scheduled to fall on April 3, 2029 | April 10, 2029 |
| The Valuation Date scheduled to fall on May 7, 2029 | May 14, 2029 |
| The Valuation Date scheduled to fall on June 4, 2029 | June 11, 2029 |
| The Valuation Date scheduled to fall on July 3, 2029 | July 10, 2029 |
| The Valuation Date scheduled to fall on August 3, 2029 | August 10, 2029 |

| CONTINGENT COUPON TABLE FOR ISINs: GB00BXRM7P36 | |
|---|---|
| **Coupon Observation Date** | **Coupon Payment Date** |
| October 5, 2026 | October 12, 2026 |
| November 4, 2026 | November 11, 2026 |
| December 3, 2026 | December 10, 2026 |
| January 4, 2027 | January 11, 2027 |
| February 3, 2027 | February 10, 2027 |
| March 3, 2027 | March 10, 2027 |
| April 5, 2027 | April 12, 2027 |
| May 6, 2027 | May 13, 2027 |
| June 3, 2027 | June 10, 2027 |
| July 6, 2027 | July 13, 2027 |
| August 3, 2027 | August 10, 2027 |
| September 3, 2027 | September 10, 2027 |
| October 4, 2027 | October 11, 2027 |
| November 4, 2027 | November 11, 2027 |
| December 3, 2027 | December 10, 2027 |
| January 4, 2028 | January 11, 2028 |
| February 3, 2028 | February 10, 2028 |
| March 3, 2028 | March 10, 2028 |
| April 3, 2028 | April 10, 2028 |
| May 8, 2028 | May 15, 2028 |
| June 5, 2028 | June 12, 2028 |
| July 3, 2028 | July 10, 2028 |
| August 3, 2028 | August 10, 2028 |
| September 5, 2028 | September 12, 2028 |
| October 3, 2028 | October 10, 2028 |
| November 6, 2028 | November 13, 2028 |
| December 4, 2028 | December 11, 2028 |
| January 4, 2029 | January 11, 2029 |

| | |
|---|---|
| February 5, 2029 | February 12, 2029 |
| March 5, 2029 | March 12, 2029 |
| April 3, 2029 | April 10, 2029 |
| May 7, 2029 | May 14, 2029 |
| June 4, 2029 | June 11, 2029 |
| July 3, 2029 | July 10, 2029 |
| August 3, 2029 | August 10, 2029 |
| September 4, 2029 | September 11, 2029 |

## OTHER INFORMATION

| | | |
|---|---|---|
| 1. | **LISTING AND ADMISSION TO TRADING** | In respect of each Series, application has been made by the Issuer (or on its behalf) for admission to trading of the Certificates of such Series on the SeDeX market, a multilateral trading facility organised and managed by Borsa Italiana S.p.A. The admission to trading of the Certificates is expected to be on or around the Issue Date.<br><br>No assurances can be given that such application for admission to trading will be granted (or, if granted, will be granted on the Issue Date).<br><br>The Issuer has no duty to maintain the listing (if any) of the Certificates on the relevant stock exchange(s) over their entire lifetime. The Certificates of such Series may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s). |
| 2. | **ESTIMATED TOTAL EXPENSES RELATED TO THE ADMISSION OF TRADING** | Not Applicable. |
| 3. | **LIQUIDITY ENHANCEMENT AGREEMENTS** | Not Applicable. |
| 4. | **RATINGS** | Not Applicable |

5. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER**

Not Applicable.

6. **REASONS FOR THE OFFER, ESTIMATED NET AMOUNT OF PROCEEDS AND TOTAL EXPENSES**

| | | |
|---|---|---|
| (i) | Reasons for the offer: | See "Use of Proceeds" in the Base Prospectus. |
| (ii) | Estimated net amount of proceeds: | Not Applicable. |
| (iii) | Estimated total expenses: | Not Applicable. |

7. **PERFORMANCE AND VOLATILITY OF THE UNDERLYING ASSET(S)**

Information on each Underlying Asset, including information on the past and future performance and volatility of such Underlying Asset, may be obtained free of charge from the website of the relevant Index Sponsor for such Underlying Asset (in respect of each Series, www.stoxx.com; in respect of FTSE MIB Index, www.lseg.com; in respect of Nikkei 225 Stock Average Index, www.indexes.nikkei.co.jp; and in respect of S&P 500® Index, www.spglobal.com). However, past performance is not indicative of future performance. The information appearing on such website(s) does not form part of these Final Terms.

See the section entitled "*Examples*" below for examples of the potential return on the Securities in various hypothetical scenarios.

8. **OPERATIONAL INFORMATION**

| | |
|---|---|
| Any Clearing System(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s): | The Certificates will be cleared indirectly through Monte Titoli S.p.A. through its bridge account. |
| Delivery: | Delivery against payment. |
| Names and addresses of additional Paying Agent(s) (if any): | Not Applicable. |
| Operational contact(s) for Principal Programme Agent: | eq-sd-operations@gs.com. |

9.**TERMS AND CONDITIONS OF THE OFFER**

| | |
|---|---|
| Offer Period: | An offer of the Certificates may be made by the Dealer other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Republic of Italy (the "**Public Offer Jurisdiction**") during the period commencing on (and including) the first day on which the Certificates are traded on SeDeX and ending on (and including) the date on which the Dealer ceases to carry on active marketing activities in respect of the Certificates in the Public Offer Jurisdiction, which date is expected to fall on or around March 14, 2027 (the "**Offer Period**"). The Issuer will pay third parties to carry out advertising activities.<br><br>The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations and any adjustments to such period will be set out in one or more notices to be made available on *www.goldman-sachs.it*.<br><br>The offer of the Certificates may be withdrawn in whole or in part at any time at the discretion of the Issuer or the Dealer and any such withdrawal will be set out in one or more notices to be made available on *www.goldman-sachs.it*. |
| Offer Price: | The Certificates will be offered at the market price which will be determined by the Dealer on a continuous basis in accordance with the market conditions then prevailing.<br><br>Depending on market conditions, the offer price shall be equal, higher or lower than the Issue Price of the Certificates.<br><br>Method Investments & Advisory Ltd (in its capacity |

| | |
|---|---|
| | as appointed specialist under the SeDeX rules) (the "**Specialist**") will publish offer prices (and bid prices) at which the Specialist is prepared to sell (and purchase) the Certificates on the SeDeX. |
| Conditions to which the offer is subject: | Not Applicable. |
| Description of the application process: | Certificates may be purchased from any market intermediary approved and admitted to trading on the SeDeX by Borsa Italiana S.p.A. (each, an "**Authorised Intermediary**"), and purchase and settlement of the Certificates shall be in accordance with the usual rules of the SeDeX. |
| Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: | Not Applicable. |
| Details of the minimum and/or maximum amount of application: | Not Applicable.<br><br>Minimum amount of application: Minimum trading number (as specified in paragraph 83 of the Contractual Terms). |
| Details of the method and time limits for paying up and delivering the Certificates: | The Certificates will be issued by the Issuer on the Issue Date and held by it in inventory. Investors may purchase the Certificates on SeDeX by payment of the purchase price to an Authorised Intermediary. Purchase and sale contracts concluded on the SeDeX market shall be settled on the second day following their conclusion, subject to and in accordance with the applicable SeDeX rules. |
| Manner in and date on which results of the offer are to be made public: | Not Applicable. |
| Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable. |
| Whether tranche(s) have been reserved for certain countries: | Not Applicable. |
| Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: | Not Applicable.<br><br>No dealings in Certificates may take place prior to the first day of trading of the Certificates on SeDeX. |
| Amount of any expenses and taxes specifically charged to the subscriber or purchaser. Where required and to the extent they are known, include those expenses contained in the price: | The Entry Costs (as described in Commission Delegated Regulation (EU) 2017/653, which supplements Regulation (EU) No 1286/2014) contained in the price of the Securities as of the date |

| | |
|---|---|
| | of these Final Terms are, in respect of each Series of Securities for which the ISIN is specified in the table set out in "Specific Provisions for each Series" below as:<br><br>(i) GB00BWGRMW47, 2.50 EUR per Certificate;<br><br>(ii) GB00BWGRMX53, 2.50 EUR per Certificate;<br><br>(iii) GB00BWGRMY60, 2.50 EUR per Certificate;<br><br>(iv) GB00BXRM7K80, 2.50 EUR per Certificate;<br><br>(v) GB00BXRM7L97, 2.50 EUR per Certificate;<br><br>(vi) GB00BXRM7N12, 2.50 EUR per Certificate; and<br><br>(vii) GB00BXRM7P36, 2.50 EUR per Certificate.<br><br>Such Entry Costs may change during the Offer Period and over the term of the Securities. For the amount of the Entry Costs at the time of purchase, please refer to the cost disclosure under Regulation (EU) No 1286/2014.<br><br>There are no expenses specifically charged by the Issuer or Dealer to the subscriber or purchaser other than as specified in this paragraph.<br><br>Please refer to "United Kingdom Tax Considerations" and "Italian Tax Considerations" in the section entitled "Taxation" in the Base Prospectus.<br><br>Expenses, taxes and other fees may be charged by the Authorised Intermediary: potential purchasers of Certificates should check with the relevant Authorised Intermediary. |
| Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: | The Dealer. |
| **Consent to use the Base Prospectus** | |
| Identity of financial intermediary(ies) that are allowed to use the Base Prospectus: | The Dealer. |
| Offer period during which subsequent resale or final placement of Instruments by financial intermediaries can be made: | The Offer Period. |
| Conditions attached to the consent: | The Issuer consents to the use of the Base Prospectus in connection with the making of an offer of the |

Securities to the public requiring the prior publication of a prospectus under the EU Prospectus Regulation (a "**Non-exempt Offer**") by the Dealer (the "**Authorised Offeror**") in the Public Offer Jurisdiction.

The Authorised Offeror (i) has the Issuer's consent to use the Base Prospectus in respect of offers of the Securities made in the Public Offer Jurisdiction provided that it complies with all applicable laws and regulations, and (ii) has the Issuer's consent to use the Base Prospectus in respect of private placements of the Securities that do not subject the Issuer or any affiliate of the Issuer to any additional obligation to make any filing, registration, reporting or similar requirement with any financial regulator or other governmental or quasi-governmental authority or body or securities exchange, or subject any officer, director or employee of the Issuer or any affiliate of the Issuer to personal liability, where such private placements are conducted in compliance with the applicable laws of the relevant jurisdictions thereof.

10. **UNITED STATES TAX CONSIDERATIONS**

**Section 871(m) Withholding Tax**

The U.S. Treasury Department has issued regulations under which amounts paid or deemed paid on certain financial instruments that are treated as attributable to U.S.–source dividends could be treated, in whole or in part depending on the circumstances, as a "dividend equivalent" payment that is subject to tax at a rate of 30 per cent. (or a lower rate under an applicable treaty). We have determined that, as of the issue date of the Certificates, the Certificates will not be subject to withholding under these rules. In certain limited circumstances, however, it is possible for United States alien holders to be liable for tax under these rules with respect to a combination of transactions treated as having been entered into in connection with each other even when no withholding is required. United States alien holders should consult their tax advisor concerning these regulations, subsequent official guidance and regarding any other possible alternative characterisations of their Certificates for United States federal income tax purposes. See "*United States Tax Considerations – Dividend Equivalent Payments*" in the Base Prospectus for a more comprehensive discussion of the application of Section 871(m) to the Certificates.

11. **BENCHMARKS REGULATION**

The **EURO STOXX® Banks (Price EUR) Index** is provided by STOXX Limited. As at the date of these Final Terms, STOXX Limited appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to article 36 of the EU Benchmarks Regulation.

The **EURO STOXX 50® Index (Price EUR)** is provided by STOXX Limited. As at the date of these Final Terms, STOXX Limited appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to article 36 of the EU Benchmarks Regulation.

The **Nikkei 225 Stock Average Index** is provided by Nikkei Inc.. As at the date of these Final Terms, Nikkei Inc. appears in the register of administrators and benchmarks established and maintained by

ESMA pursuant to article 36 of the EU Benchmarks Regulation.

The **S&P 500® Index** is provided by S&P Dow Jones Indices LLC. As at the date of these Final Terms, S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to article 36 of the EU Benchmarks Regulation.

**EURO STOXX® Technology Index, STOXX® Europe 600 Oil & Gas, EURO STOXX® Automobiles & Parts and STOXX® Europe 600 Basic Resources**

Not Applicable. As far as the Issuer is aware and as of the date of these Final Terms, these indices are not within scope of the EU Benchmarks Regulation and STOXX Limited, as administrator of these indices, is not required, in respect of these indices, to be registered on the register established and maintained by ESMA pursuant to Article 36 of the EU Benchmarks Regulation. However, as at the date of these Final Terms, STOXX Limited appears in that register either (i) pursuant to the transitional provisions in Article 51 of the EU Benchmarks Regulation, in which case, based on currently available information, the benchmarks administered by STOXX Limited are and are expected to remain outside the scope of the EU Benchmarks Regulation and STOXX Limited will be removed from the Register on or before October 1, 2026 or (ii) because it also administers other benchmark(s) which are within scope of the EU Benchmarks Regulation.

12. **INDEX DISCLAIMER**

**EURO STOXX® Banks (Price EUR) Index, EURO STOXX® Technology Index (Price EUR) and STOXX® Europe 600 Oil & Gas (Price EUR) Index, STOXX Europe 600 Basic Resources Index, EURO STOXX Automobiles & Parts Index, EURO STOXX 50® Index (Price EUR) (each an "Index")**

STOXX Limited ("**STOXX**") and its licensors (the "**Licensors**") have no relationship to the Issuer, other than the licensing of the Index and the related trademarks for use in connection with the Securities.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Securities. Specifically,

- STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:
  - The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the Index and the data included in the Index;
  - The accuracy or completeness of the Index and its data;

- The merchantability and the fitness for a particular purpose or use of the Index and its data.

- STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data.

- Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.

**FTSE MIB Index (the "FTSEMIB")**

The Securities are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("**LSEG**") (together the "**Licensor Parties**") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of FTSE MIB Index (upon which the Securities are based), (ii) the figure at which FTSE MIB Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Securities. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to the Issuer or to its clients. FTSE MIB Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

All rights in the Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence".

**Nikkei 225 Stock Average Index (the "Index")**

"Nikkei", "Nikkei225" and "Nikkei Stock Average" are the trademarks owned by Nikkei Inc. "Nikkei", "Nikkei225" or "Nikkei Stock Average" in this material is used only to explain the features, and/or to identify the relevant underlier/reference asset, of the financial product (the "Product") in this material. The Product is not in any way sponsored, endorsed, sold or promoted by Nikkei Inc. or its affiliates. Nikkei Inc. and its affiliates shall have no liability (whether in negligence or otherwise) to any person for any error in the Nikkei 225 Stock Average Index, or otherwise in relation to the Product. Nikkei Inc. and its affiliates makes no representation or warranty, express or implied, regarding the advisability of investing in the Product." Nikkei Inc. shall be entitled to change the details of the Nikkei 225 Stock Average Index and to suspend the announcement thereof.

**S&P 500® Index (the "Index")**

The Index is a product of S&P Dow Jones Indices LLC or its affiliates ("**SPDJI**") and has been licensed for use by the Issuer. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("**S&P**") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("**Dow Jones**"). The trademarks have been licensed to SPDJI and have been sublicensed for use for certain purposes by the Issuer. The Securities are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "**S&P Dow Jones Indices**"). S&P Dow Jones Indices do not make any representation or warranty, express or implied, to the owners of the Securities or any member of the public regarding the advisability of investing in securities generally or in the Securities particularly or the ability of the Index to track general market performance.

S&P Dow Jones Indices only relationship to the Issuer with respect to the Index is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The Index is determined, composed and calculated by S&P Dow Jones Indices without regard to the Issuer or the Securities. S&P Dow Jones Indices have no obligation to take the needs of the Issuer or the owners of the Securities into consideration in determining, composing or calculating the Index. S&P Dow Jones Indices are not responsible for and have not participated in the determination of the prices, and amount of the Securities or the timing of the issuance or sale of the Securities or in the determination or calculation of the equation by which the Securities is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of the Securities. There is no assurance that investment products based on the Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

S&P DOW JONES INDICES DO NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P DOW JONES INDICES MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY THE ISSUER, OWNERS OF THE SECURITIES, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND THE ISSUER, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

**EXAMPLES**

**THE EXAMPLES PRESENTED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY.**

For the purposes of each Example:

(i) in respect of each Series, the Issue Price is EUR 100 per Certificate and the Calculation Amount is EUR 100;

(ii) in respect of the Underlying Asset, the Asset Initial Price is its Initial Closing Price

(iii) in respect of each Series and each Underlying Asset for such Series and the Autocall Observation Date scheduled to fall on June 3, 2027, the Autocall Level is 100 per cent. (100%) of the Asset Initial Price of such Underlying Asset;

(iv) in respect of each Series and each Underlying Asset for such Series and the Coupon Observation Date scheduled to fall on June 3, 2027, the Coupon Barrier Level is 70 per cent. (70%) of the Asset Initial Price of such Underlying Asset;

(v) in respect of each Series and each Underlying Asset for such Series, the Barrier Level is 70 per cent. (70%) of the Asset Initial Price of such Underlying Asset; and

(vi) in respect of each Series, the Autocall Event Amount is EUR 100.

For the purposes of these Examples only, the Coupon Value Multiplicand is deemed to be 0.005.

The actual Coupon Value Multiplicand in respect of each Series is specified in the table set out in "Specific Provisions for each Series". Therefore, the actual Coupon Value Multiplicand in respect of each Series may be lower or higher than the deemed value used for the purposes of these Examples, the actual amounts received by investors may be less than the amounts stated in the Examples.

**AUTOMATIC EARLY EXERCISE**

**Example 1 – Automatic Early Exercise and Coupon Amount:** ***The Reference Price of each Underlying Asset for the Valuation Date scheduled to fall on June 3, 2027 is greater than or equal to its respective Autocall Level. The Coupon Value Multiplier corresponding to the Coupon Observation Date falling on such Valuation Date is 9.***

In this Example, the Certificates will be automatically exercised on such Valuation Date, and the Automatic Early Exercise Amount payable per Certificate on the Automatic Early Exercise Date immediately following such Valuation Date will be an amount in the Settlement Currency equal to the Autocall Event Amount, i.e., EUR 100. Additionally, a Coupon Amount per Certificate will be payable on the Coupon Payment Date immediately following such Valuation Date, and such Coupon Amount will be an amount in the Settlement Currency equal to the *difference* between (i) the *product* of (a) the Calculation Amount, *multiplied* by (b) 0.045 *minus* (ii) the Coupon Amount (if any) per Certificate previously paid on the Coupon Payment Date preceding such Valuation Date.

**Example 2 – no Automatic Early Exercise but Coupon Amount:** ***The Reference Price of one Underlying Asset for the Valuation Date scheduled to fall on June 3, 2027 is less than its Autocall Level but greater than or equal to its Coupon Barrier Level, and the Reference Price of the other Underlying Assets for such Valuation Date is greater than or equal to its Autocall Level. The Coupon Value Multiplier corresponding to the Coupon Observation Date falling on such Valuation Date is 9.***

In this Example, the Certificates will not be automatically exercised on such Valuation Date, and no Automatic Early Exercise Amount will be payable per Certificate on the Automatic Early Exercise Date immediately following such Valuation Date. A Coupon Amount per Certificate will be payable on the Coupon Payment Date immediately following such Valuation Date, and such Coupon Amount will be an amount in the Settlement Currency equal to the *difference* between (i) the *product* of (a) the Calculation Amount, *multiplied* by (b) 0.045, *minus* (ii) the Coupon Amount (if any) per Certificate previously paid on the Coupon Payment Date preceding such Valuation Date.

**Example 3 – no Automatic Early Exercise and no Coupon Amount:** ***The Reference Price of one Underlying Asset for the Valuation Date scheduled to fall on June 3, 2027 is less than its Coupon Barrier Level, and the Reference Price of the other Underlying Assets for such Valuation Date is greater than or equal to its Coupon Barrier Level.***

In this Example, the Certificates will not be automatically exercised on such Valuation Date, and no Automatic Early Exercise Amount will be payable per Certificate (of the Calculation Amount) on the Automatic Early Exercise Date immediately following such Valuation Date. No Coupon Amount will be payable on the Coupon Payment Date immediately following such Valuation Date.

**SETTLEMENT AMOUNT**

**Example 4 – neutral scenario and Coupon Amount:** ***The Certificates have not been exercised on an Applicable Date, and the Final Closing Price of each Underlying Asset is 70 per cent. (70%) or more of its respective Asset Initial Price. The Coupon Value Multiplier corresponding to the Coupon Observation Date falling on the Final Reference Date is 36.***

In this Example, the Certificates will be automatically exercised on the Final Reference Date and the Settlement Amount payable per Certificate on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the Redemption Percentage, i.e., EUR 100. Additionally, a Coupon Amount per Certificate will be payable on the Coupon Payment Date falling on the Maturity Date, and such Coupon Amount will be an amount in the Settlement Currency equal to the *difference* between (i) the *product* of (a) the Calculation Amount, *multiplied* by (b) 0.18, *minus* (ii) the *aggregate* of the Coupon Amounts (if any) per Certificate previously paid on the Coupon Payment Dates preceding the Final Reference Date.

**Example 5 – negative scenario and no Coupon Amount:** ***The Certificates have not been automatically exercised on an Applicable Date, the Final Closing Price of one Underlying Asset is 29 per cent. (29%) of its Asset Initial Price and the Final Closing Price of each other Underlying Asset is 70 per cent. (70%) or more of its respective Asset Initial Price.***

In this Example, the Certificates will be automatically exercised on the Final Reference Date and the Settlement Amount payable per Certificate on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the *quotient* of (a) the Final Closing Price of the Final Worst Performing Asset, *divided* by (b) the Initial Value of the Final Worst Performing Asset, i.e., EUR 29. No Coupon Amount will be payable on the Coupon Payment Date falling on the Maturity Date. **In this Example, an investor who purchased the Certificates at the Issue Price will sustain a substantial loss of the amount invested in the Certificates (apart from the Coupon Amounts received prior to the Maturity Date).**

**Example 6 – negative scenario and no Coupon Amount:** ***The Certificates have not been automatically exercised on an Applicable Date, the Final Closing Price of one Underlying Asset is zero per cent. (0%) of its Asset Initial Price and the Final Closing Price of each other Underlying Asset is 70 per cent. (70%) or more of its respective Asset Initial Price.***

In this Example, the Certificates will be automatically exercised on the Final Reference Date and the Settlement Amount payable per Certificate on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the *quotient* of (a) the Final Closing Price of the Final Worst Performing Asset, *divided* by (b) the Initial Value of the Final Worst Performing Asset, i.e., zero. No

Coupon Amount will be payable on the Coupon Payment Date falling on the Maturity Date. **In this Example, an investor will sustain a total loss of the amount invested in the Certificates (apart from the Coupon Amounts received prior to the Maturity Date).**

## ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

| INTRODUCTION AND WARNINGS |
|---|
| This summary (the "**Summary**") should be read as an introduction to the prospectus (the "**Prospectus**") (comprised of the base prospectus dated December 18, 2025 (the "**Base Prospectus**") as supplemented by any supplements (if any) up to, and including, the date of these final terms, read together with the final terms). Any decision to invest in the Securities should be based on a consideration of the Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. This Summary only provides key information in order for an investor to understand the essential nature and the principal risks of the Issuer and the Securities, and does not describe all the rights attaching to the Securities (and may not set out specific dates of valuation and potential payments or the adjustments to such dates) that are set out in the Prospectus as a whole. Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled this Summary including any translation thereof, but only where this Summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Prospectus or where it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Securities.<br>***You are about to purchase a product that is not simple and may be difficult to understand.*** |
| **Securities:** Issue of 7 Series of EUR Worst of Memory Phoenix Autocallable Certificates linked to an Index Basket, due September 11, 2029 (the "**Securities**").<br>This Summary covers 7 Series of Securities, as specified in the table set out at the end of this Summary. Unless otherwise specified in this Issue-Specific Summary, the information provided herein shall be construed as applying separately to each Series of Securities. |
| **Issuer:** Goldman Sachs International ("**GSI**"). Its registered office is Plumtree Court, 25 Shoe Lane, London EC4A 4AU and its Legal Entity Identifier ("**LEI**") is W22LROWP2IHZNBB6K528 (the "**Issuer**"). |
| **Authorised Offeror(s):** The authorised offeror is Goldman Sachs International ("**GSI**"), Plumtree Court, 25 Shoe Lane, London EC4A 4AU, England, provided that Goldman Sachs Bank Europe SE ("**GSBE**"), Marienturm, Taunusanlage, 9-10, 60329 Frankfurt am Main, Germany, may act as authorised offeror in respect of some or all of the Securities acquired by it from GSI. GSI is a private unlimited liability company incorporated in England mainly operating under English law. Its LEI is W22LROWP2IHZNBB6K528. GSBE is a European company (*Sociétas Europaea*) incorporated in Germany mainly operating under German Law. Its LEI is 8IBZUGJ7JPLH368JE346 (each an "**Authorised Offeror**"). |
| **Competent authority:** The Base Prospectus was approved on December 18, 2025 by the Luxembourg *Commission de Surveillance du Secteur Financier* of 283 Route d'Arlon, 1150 Luxembourg (Telephone number: (+352) 26 25 1-1; Fax number: (+352) 26 25 1 – 2601; Email: direction@cssf.lu). |
| **KEY INFORMATION ON THE ISSUER** |
| **Who is the Issuer of the Securities?** |
| **Domicile and legal form, law under which the Issuer operates and country of incorporation:** GSI is a private unlimited liability company incorporated under the laws of England and Wales and was formed on June 2, 1988. GSI is registered with the Registrar of Companies. Its LEI is W22LROWP2IHZNBB6K528. |
| **Issuer's principal activities:** GSI's business principally consists of securities underwriting and distribution; trading of corporate debt and equity securities, non-U.S. sovereign debt and mortgage securities, execution of swaps and derivative instruments, mergers and acquisitions; financial advisory services for restructurings, private placements and lease and project financings, real estate brokerage and finance, merchant banking and stock brokerage and research. |
| **Major shareholders, including whether it is directly or indirectly owned or controlled and by whom:** GSI is directly wholly-owned by Goldman Sachs Group UK Limited. Goldman Sachs Group UK Limited is an indirect wholly owned subsidiary of The Goldman Sachs Group, Inc. ("**GSG**"). |
| **Key directors:** The directors of GSI are Anthony John Charles Gutman, Kunal Kishore Shah, M. Michele Burns, Lisa A. Donnelly, Lord Paul Deighton, Catherine G. Cripps, Sam P. Gyimah, Nigel Harman and Therese L. Miller. |
| **Statutory auditors:** GSI's statutory auditor is PricewaterhouseCoopers LLP, of 7 More London Riverside, London, SE1 2RT, England. |
| **What is the key financial information regarding the Issuer?** |
| The following tables show selected key historical financial information in relation to the Issuer. This selected key historical financial information is derived from the audited financial statements for the year ended December 31, 2025 for the years ended December 31, 2025 and December 31, 2024, which were prepared in accordance with U.K.-adopted international accounting standards, International Financial Reporting Standards ("**IFRS**") adopted pursuant to Regulation (EC) No 1606/2002 as it applies in the European Union, which are consistent, and the requirements of the Companies Act 2006, as applicable to companies reporting under those standards, and the unaudited financial statements for the period ended June 30, 2026 for the six months ended June 30, 2026 and June 30, 2025, which were prepared in accordance with IAS 34 |

'Interim Financial Reporting' and Article 5 of the Directive 2004/109/EC as amended by Directive 2013/50/EU.

| **Summary information – income statement** | | | | |
|---|---|---|---|---|
| | **Year ended December 31, 2025 (audited)** | **Year ended December 31, 2024 (audited)** | **Six months ended June 30, 2026 (unaudited)** | **Six months ended June 30, 2025 (unaudited)** |
| **(in USD millions except for share amounts)** | | | | |
| **Selected income statement data** | | | | |
| Total interest income | 21,348 | 24,803 | 11,552 | 10,321 |
| Non-interest income[1] | 12,842 | 12,183 | 8,963 | 6,871 |
| Profit before taxation | 3,656 | 3,673 | 2,899 | 2,397 |
| Operating profit | N/A | N/A | N/A | N/A |
| Dividend per share | N/A | N/A | N/A | N/A |

| **Summary information – balance sheet** | | | |
|---|---|---|---|
| | **As at December 31, 2025 (audited)** | **As at December 31, 2024 (audited)** | **As at June 30, 2026 (unaudited)** |
| **(in USD millions)** | | | |
| Total assets | 1,195,880 | 1,110,874 | 1,473,812 |
| Total unsecured borrowings[2] | 84,602 | 76,811 | 103,219 |
| Customer and other receivables | 94,292 | 76,886 | 134,863 |
| Customer and other payables | 109,484 | 107,164 | 142,873 |
| Total shareholder's equity | 41,996 | 40,217 | 48,731 |
| | **As at December 31, 2025 (audited)** | **As at December 31, 2024 (audited)** | **As at June 30, 2026 (unaudited)** |
| **(in per cent.)** | | | |
| Common Equity Tier 1 (CET1) capital ratio | 11.4 | 12.3 | 11.5 |
| Total capital ratio | 16.0 | 16.9 | 17.4 |
| Tier 1 leverage ratio | 4.5 | 5.3 | 4.4 |

**Qualifications in audit report on historical financial information:** Not applicable; there are no qualifications in the audit report of GSI on its historical financial information.

**What are the key risks that are specific to the Issuer?**

The Issuer is subject to the following key risks:

- The payment of any amount due on the Securities is subject to the credit risk of the Issuer. The Securities are the Issuer's unsecured obligations. Investors are dependent on the Issuer's ability to pay all amounts due on the Securities, and therefore investors are subject to the Issuer's credit risk and to changes in the market's view of the Issuer's creditworthiness. The Securities are not bank deposits, and they are not insured or guaranteed by any compensation or deposit protection scheme. The value of and return on the Securities will be subject to the Issuer's credit risk and to changes in the market's view of the Issuer's creditworthiness.
- GSG and its consolidated subsidiaries ("**Goldman Sachs**") is a leading global investment banking, securities and investment management group and faces a variety of significant risks which may affect the Issuer's ability to fulfil its obligations under the Securities, including market risks, liquidity risks, credit risks, operational risks, legal and regulatory risks, competition risks and market developments and general business environment risks.
- GSI is a wholly-owned subsidiary of the Goldman Sachs group and a key banking subsidiary of the Goldman Sachs group. As a result, it is subject to a variety of risks that are substantial and inherent in its businesses including risks relating to economic and market conditions, regulation, market volatility, liquidity, credit markets, concentration

[1] "Fees and commissions" are included within "non-interest income" and therefore are not included as a single line item.

[2] "Subordinated loans" are included within "total unsecured borrowings" and therefore are not included as a single line item.

of risk, credit quality, composition of client base, derivative transactions, operational infrastructure, cyber security, risk management, business initiatives, operating in multiple jurisdictions, conflicts of interest, competition, changes in underliers, personnel, negative publicity, legal liability, catastrophic events and climate change.

- GSI is subject to the Bank Recovery and Resolution Directive, which is intended to enable a range of actions to be taken by a resolution authority in relation to credit institutions and investment firms considered by the resolution authority to be at risk of failing and where such action is necessary in the public interest. The resolution powers available to the resolution authority include powers to (i) write down the amount owing, including to zero, or convert the Securities into other securities, including ordinary shares of the relevant institution (or a subsidiary) – the so-called "bail-in" tool; (ii) transfer all or part of the business of the relevant institution to a "bridge bank"; (iii) transfer impaired or problem assets to an asset management vehicle; and (iv) sell the relevant institution to a commercial purchaser. In addition, the resolution authority is empowered to modify contractual arrangements, suspend enforcement or termination rights that might otherwise be triggered. The resolution regime is designed to be triggered prior to insolvency, and holders of Securities may not be able to anticipate the exercise of any resolution power by the resolution authority. Further, holders of Securities would have very limited rights to challenge the exercise of powers by the resolution authority, even where such powers have resulted in the write down of the Securities or conversion of the Securities to equity.

## KEY INFORMATION ON THE SECURITIES

### What are the main features of the Securities?

**Type and class of Securities being offered and security identification number(s):**

The Securities are cash settled securities which are index-linked securities in the form of certificates.

The Securities will be cleared through Euroclear Bank SA/NV / Clearstream Banking S.A., and cleared indirectly through Monte Titoli S.p.A.

The issue date of the Securities is September 11, 2026 (the "**Issue Date**"). The issue price of the Securities is EUR 100 per Security (the "**Issue Price**").

In respect of each Series, the ISIN, Common Code, Valoren and Sedol are each as specified in the table set out at the end of this Summary.

**Currency, denomination, number of Securities issued and term of the Securities:** The currency of the Securities will be Euro ("**EUR**"). The calculation amount is EUR 100 (the "**Calculation Amount**"). In respect of each Series, the aggregate number of Certificates is 100,000.

**Maturity Date**: September 11, 2029. This is the date on which the Securities are scheduled to be redeemed, subject to adjustment in accordance with the terms and conditions and subject to an early redemption of the Securities.

**Rights attached to the Securities:**

The Securities will give each investor the right to receive a return, together with certain ancillary rights such as the right to receive notice of certain determinations and events. The return on the Securities will comprise (i) the potential payment of the Autocall Event Amount or the Settlement Amount, and which amount is paid and the quantum thereof will depend on the performance of the relevant Underlying Asset (being, in respect of each Series, such underlying asset specified in the column entitled "Name of Index" in the row corresponding to such Series in the table set out at the end of this Summary) and (ii) the potential payment of the Coupon Amount(s).

**Coupon Amount:** on a Coupon Observation Date:

(i) if the Reference Price of each Underlying Asset is greater than or equal to its respective Coupon Barrier Level, then a Coupon Amount in EUR in respect of each Security will be payable on the following Coupon Payment Date, calculated in accordance with the following formula:

$$(\mathrm{CA} \times \mathrm{CV}) - \mathrm{APCA}; \text{ or}$$

(ii) if the Reference Price of any Underlying Asset is less than its Coupon Barrier Level, then no Coupon Amount will be payable on the following Coupon Payment Date.

**Autocall Event Amount:** on an Autocall Observation Date, if the Reference Price of each Underlying Asset is greater than or equal to its respective Autocall Level in respect of such Autocall Observation Date, then the Securities will be automatically exercised early on such Autocall Observation Date, and the Autocall Event Amount shall be payable in respect of each Security on Autocall Payment Date immediately following such Autocall Observation Date.

**Settlement Amount:** unless previously exercised early, or purchased and cancelled, the Settlement Amount in EUR payable in respect of each Security on the Maturity Date will be:

- if the Final Closing Price of each Underlying Asset is greater than or equal to its respective Barrier Level, an amount calculated in accordance with the formula below:

$$\mathrm{CA} \times \text{Redemption Percentage; or}$$

- if the Final Closing Price of any Underlying Asset is less than its Barrier Level, an amount calculated in accordance with the formula below:

$$CA \times \frac{\text{Final Reference Value}}{\text{Initial Reference Value}}$$

**Non-scheduled Early Repayment Amount:** The Securities may be redeemed prior to the scheduled maturity: (i) at the Issuer's option (a) if the Issuer determines a change in applicable law has the effect that performance by the Issuer or its affiliates under the Securities or hedging transactions relating to the Securities has become (or there is a substantial likelihood in the immediate future that it will become) unlawful or impracticable (in whole or in part), or (b) where applicable, if the calculation agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred; or (ii) upon notice by a holder of the Securities declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing.

The Non-scheduled Early Repayment Amount payable on such unscheduled early redemption shall be, for each Security, an amount representing the fair market value of the Security taking into account all relevant factors less all costs incurred by the Issuer or any of its affiliates in connection with such early redemption, including those related to unwinding of any underlying and/or related hedging arrangement. **The Non-scheduled Early Repayment Amount may be less than your initial investment and therefore you may lose some or all of your investment on an unscheduled early redemption.**

Defined terms:

- **APCA:** for each Coupon Observation Date, the *sum* of each Coupon Amount paid in respect of one Security on all Coupon Payment Dates (if any) preceding such Coupon Observation Date.
- **Asset Initial Price:** in respect of each Underlying Asset, its Initial Closing Price.
- **Autocall Event Amount:** EUR 100.
- **Autocall Level:** in respect of each Underlying Asset and each Autocall Observation Date, 100.00% of the Asset Initial Price of such Underlying Asset.
- **Autocall Observation Dates:** in respect of each Series, 27 specified monthly valuation dates occurring during the period from June 2027 to August 2029 and in each case, subject to adjustment in accordance with the conditions.
- **Autocall Payment Dates:** in respect of each Autocall Observation Date, a date falling around five business days after such Autocall Observation Date.
- **Barrier Level**: in respect of each Underlying Asset, 70.00% of the Asset Initial Price of such Underlying Asset.
- **CA**: Calculation Amount, EUR 100.
- **Coupon Barrier Level:** in respect of each Underlying Asset and each Coupon Observation Date, 70.00% of the Asset Initial Price of such Underlying Asset.
- **Coupon Observation Dates:** in respect of each Series, 36 specified monthly valuation dates occurring during the period from October 2026 to September 2029, in each case subject to adjustment in accordance with the terms and conditions.
- **Coupon Payment Dates:** in respect of each Coupon Observation Date, the fifth Business Day immediately following such Coupon Observation Date, in each case, subject to adjustment in accordance with the terms and conditions.
- **Coupon Value Multiplicand**: in respect of each Series, as specified in the table set out in "Specific Provisions for each Series" at the end of this Summary.
- **Coupon Value Multiplier:** a series of unique ascending numbers for the Coupon Observation Dates, starting from 1 for the first Coupon Observation Date, and running to 36 for the final Coupon Observation Date.
- **CV:** in respect of a Coupon Observation Date, an amount equal to the *product* of (i) the Coupon Value Multiplier corresponding to such Coupon Observation Date, *multiplied* by (ii) the Coupon Value Multiplicand.
- **Final** Closing Price: in respect of each Underlying Asset, the Reference Price of such Underlying Asset on September 4, 2029, subject to adjustment in accordance with the terms and conditions.
- **Final Reference Value**: the Final Closing Price of the Final Worst Performing Asset.
- **Final Worst Performing Asset:** the Underlying Asset with the lowest performance. The performance of each Underlying Asset is equal to the *quotient* of (i) its Final Closing Price, *divided* by (ii) its Initial Closing Price.
- **Initial Closing Price:** in respect of each Underlying Asset, the Reference Price of such Underlying Asset on September 10, 2026.
- **Initial Reference Value**: in respect of each Series, 100.00% of the Initial Closing Price of the Final Worst Performing Underlying Asset.
- **Redemption Percentage**: 100.00%.
- **Reference Price**: in respect of an Index, the official Index Level of such Index on such day as published by the relevant Index Sponsor.

**Governing law:** The Securities are governed by English law.

**Status of the Securities:**

The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.

The taking of any action by a resolution authority under the Bank Recovery and Resolution Directive, in relation to the Issuer could materially affect the value of, or any repayments linked to, the Securities, and/or risk a conversion into equity of the Securities.

**Description of restrictions on free transferability of the Securities:** The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "**Securities Act**") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws. No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations. Subject to the above, the Securities will be freely transferable.

**Where will the Securities be traded?**

The Securities will not be admitted to trading on any regulated market. Application has been made to admit the Securities to trading on the SeDeX market, a multilateral trading facility organised and managed by Borsa Italiana S.p.A.

**What are the key risks that are specific to the Securities?**

**Risk factors associated with the Securities:** The Securities are subject to the following key risks:

- The value and quoted price of your Securities (if any) at any time will reflect many factors and cannot be predicted. Depending on the performance of the Underlying Asset(s), you may lose some or all of your investment.
- The market price of your Securities prior to maturity may be significantly lower than the purchase price you pay for them. Consequently, if you sell your Securities before the stated scheduled redemption date, you may receive far less than your original invested amount.
- Your Securities may be redeemed in certain extraordinary circumstances set out in the conditions of the Securities prior to scheduled maturity and, in such case, the early redemption amount paid to you may be less than the amount you paid for the Securities and might be zero.

**Risks relating to certain features of the Securities:**

- The terms and conditions of your Securities provide that the Securities are subject to a cap, so your ability to participate in any change in the value of the Underlying Asset(s) over the term of the Securities will be limited, no matter how much the price of the Underlying Asset(s) may rise beyond the cap level over the life of the Securities. Accordingly, the return on your Securities may be significantly less than if you had purchased the Underlying Asset(s) directly.
- The terms and conditions of your Securities provide that the return on the Securities depends on the 'worst-of' performance of the basket of Underlying Assets, you will be exposed to the performance of each Underlying Asset and, in particular, to the Underlying Asset which has the worst performance. This means that, irrespective of how the other Underlying Assets perform, if any one or more Underlying Assets fails to meet a relevant threshold or barrier for the payment of interest or the calculation of any redemption amount, you may receive no interest payments and/or could lose some or all of your initial investment.

**Risks relating to the Underlying Assets:**

- *The value of and return on your Securities depends on the performance of the Underlying Asset(s).* The return on your Securities may depend on the performance of one or more Underlying Asset(s). The price of the Underlying Asset(s) may be subject to unpredictable change over time. This degree of change is known as "volatility". The volatility of an Underlying Asset may be affected by national and international financial, political, military or economic events, including governmental actions, or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities. Volatility does not imply direction of the price of an Underlying Asset, though an Underlying Asset that is more volatile is likely to increase or decrease in value more often and/or to a greater extent than one that is less volatile.
- *Past performance of an Underlying Asset is not indicative of future performance.* You should not regard any information about the past performance of the Underlying Asset(s) as indicative of the range of, or trends in, fluctuations in the Underlying Asset(s) that may occur in the future. The Underlying Asset(s) may perform differently (or the same) as in the past, and this could have material adverse effect on the value of and return on your Securities.
- The performance of Indices is dependent upon macroeconomic factors, such as interest and price levels on the capital markets, currency developments, political factors as well as company-specific factors such as earnings position, market position, risk situation, shareholder structure and distribution policy, as well as business risks faced by the issuers thereof. Any one or a combination of such factors could adversely affect the performance of the Underlying Asset(s) which, in turn, would have a negative effect on the value of and return on your Securities.

**KEY INFORMATION ON THE OFFER OF THE SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET**

**Under which conditions and timetable can I invest in this Security?**

| |
|---|
| **Terms and conditions of the offer:**<br>An offer of the Securities may be made by the Authorised Offeror other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Republic of Italy (the "**Public Offer Jurisdiction**") during the period commencing on (and including) the first day on which the Securities are traded on SeDeX and ending on (and including) the date on which the Authorised Offeror ceases to carry on active marketing activities in respect of the Securities in the Public Offer Jurisdiction, which date is expected to fall on or around March 14, 2027. The Issuer will pay third parties to carry out advertising activities.<br>The Securities will be offered at the market price which will be determined by the Authorised Offeror on a continuous basis in accordance with the market conditions then prevailing.<br>Securities may be purchased from any market intermediary approved and admitted to trading on the SeDeX by Borsa Italiana S.p.A., and purchase and settlement of the Certificates shall be in accordance with the usual rules of the SeDeX. |
| **Estimated expenses charged to the investor by the Issuer/offeror:** Not Applicable. |
| **Who is the offeror and/or the person asking for admission to trading?** |
| See the item entitled "Authorised Offeror(s)" above. The Issuer is the entity that requested for the admission to trading of the Securities on the SeDeX market, a multilateral trading facility organised and managed by Borsa Italiana S.p.A. |
| **Why is the Prospectus being produced?** |
| **Reasons for the offer or for the admission to trading on a regulated market, estimated net amount of proceeds and use of proceeds:** The net amount of proceeds of the offer will be used by the Issuer to provide additional funds for its operations and for other general corporate purposes (i.e., for making profit and/or hedging certain risks). |
| **Underwriting agreement on a firm commitment basis:** The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis. |
| **Material conflicts pertaining to the issue/offer:** The Issuer is subject to a number of conflicts of interest between its own interests and those of holders of Securities, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account, may act as a member of a market determination committee and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the Underlying Asset(s) or any derivative instruments referencing them, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose. |

## SPECIFIC PROVISIONS FOR EACH SERIES

| | ISIN | Common Code | Valoren | Sedol | Coupon Barrier Level | Coupon Value Multiplicand | Name of Underlying Asset(s) or Indices | Type of Indices | Index Sponsor | Exchange | Index Currency |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | GB00BWGRMW47 | 239021514 | 45039063 | BWGRMW4 | 70.00% | 0.01000 | (i) EURO STOXX® Banks (Price EUR) Index (*Bloomberg: SX7E Index / Reuters: .SX7E*); (ii) EURO STOXX® Technology Index (Price EUR) (*Bloomberg: SX8E Index / Reuters: .SX8E*); and (iii) STOXX® Europe 600 Oil & Gas (Price EUR) Index (*Bloomberg: SXEP Index / Reuters: .SXEP*). | In respect of each Index, Multi-Exchange Index | In respect of each Index, STOXX Limited. | In respect of each Index, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR. |
| 2 | GB00BWGRMX53 | 219190395 | 45039077 | BWGRMX5 | 70.00% | 0.01000 | (i) EURO STOXX® Technology Index (Price EUR) (*Bloomberg: SX8E Index / Reuters: .SX8E*); (ii) EURO STOXX® Automobiles & Parts (Price EUR) Index (*Bloomberg: SXAE Index / Reuters: .SXAE*); and (iii) STOXX® Europe 600 Basic Resources (Price EUR) Index (*Bloomberg: SXPP Index / Reuters: .SXPP*). | In respect of each Index, Multi-Exchange Index | In respect of each Index, STOXX Limited. | In respect of each Index, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR. |
| 3 | GB00BWGRMY60 | 239021352 | 45039108 | BWGRMY6 | 70.00% | 0.0085 | (i) EURO STOXX® Banks (Price EUR) Index (*Bloomberg: SX7E Index / Reuters: .SX7E*); (ii) EURO STOXX® Automobiles & Parts (Price EUR) Index (*Bloomberg: SXAE Index / Reuters: .SXAE*); and (iii) STOXX® Europe 600 Oil & Gas (Price EUR) Index (*Bloomberg: SXEP Index / Reuters: .SXEP*). | In respect of each Index, Multi-Exchange Index | In respect of each Index, STOXX Limited. | In respect of each Index, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR. |

| | ISIN | Common Code | Valoren | Sedol | Coupon Barrier Level | Coupon Value Multiplicand | Name of Underlying Asset(s) or Indices | Type of Indices | Index Sponsor | Exchange | Index Currency |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 4 | GB00BXRM7K80 | 239021778 | 45039169 | BXRM7K8 | 70.00% | 0.0085 | (i) FTSE MIB Index (Bloomberg: *FTSEMIB Index / Reuters*: *.FTMIB*) ("***FTMIB"***); (ii) EURO STOXX® Banks (Price EUR) Index (*Bloomberg: SX7E Index / Reuters: .SX7E*) ("***SX7E"***); and (iii) STOXX® Europe 600 Basic Resources (Price EUR) Index (*Bloomberg: SXPP Index / Reuters: .SXPP*) ("***SXPP"***). | In respect of FTMIB, Unitary Index In respect of SX7E and SXPP, Multi-Exchange Index | In respect of FTMIB, FTSE International Limited; in respect of SX7E and SXPP, STOXX Limited. | In respect of FTMIB, Borsa Italiana In respect of SX7E and SXPP, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR |
| 5 | GB00BXRM7L97 | 248712538 | 45039206 | BXRM7L9 | 70.00% | 0.008 | (i) FTSE MIB Index (*Bloomberg: FTSEMIB Index / Reuters: .FTMIB*); (ii) EURO STOXX® Automobiles & Parts (Price EUR) Index (*Bloomberg: SXAE Index / Reuters: .SXAE*) ("***SXAE"***); and (iii) STOXX® Europe 600 Basic Resources (Price EUR) Index (*Bloomberg: SXPP Index / Reuters: .SXPP*). | In respect of FTMIB, Unitary Index In respect of SXAE and SXPP, Multi-Exchange Index | In respect of FTMIB, FTSE International Limited; in respect of SXAE and SXPP, STOXX Limited. | In respect of FTMIB, Borsa Italiana In respect of SXAE and SXPP, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR. |
| 6 | GB00BXRM7N12 | 248712562 | 45039211 | BXRM7N1 | 70.00% | 0.008 | (i) FTSE MIB Index (*Bloomberg: FTSEMIB Index / Reuters: .FTMIB*); (ii) EURO STOXX® Technology Index (Price EUR) (*Bloomberg: SX8E Index / Reuters: .SX8E*) ("**SX8E**"); and (iii) STOXX® Europe 600 Oil & Gas (Price EUR) Index (*Bloomberg: SXEP Index / Reuters: .SXEP*) ("**SXEP**"). | In respect of FTMIB, Unitary Index In respect of SX8E and SXEP, Multi-Exchange Index | In respect of FTMIB, FTSE International Limited; in respect of SX8E and SXEP, STOXX Limited. | In respect of FTMIB, Borsa Italiana In respect of SX8E and SXEP, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of each Index, EUR. |

| | ISIN | Common Code | Valoren | Sedol | Coupon Barrier Level | Coupon Value Multiplicand | Name of Underlying Asset(s) or Indices | Type of Indices | Index Sponsor | Exchange | Index Currency |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 7 | GB00BXRM7P36 | 248712589 | 45039213 | BXRM7P3 | 70.00% | 0.00550 | (i) Nikkei 225 Stock Average Index (*Bloomberg: NKY Index / Reuters: .N225*);<br>(ii) S&P 500® Index (*Bloomberg: SPX Index / Reuters: .SPX*); and<br>(iv) EURO STOXX 50® Index (Price EUR) (*Bloomberg: SX5E Index / Reuters: .STOXX50E*). | In respect of Nikkei 225 Stock Average Index, Unitary Index.<br>In respect of S&P 500® Index and EURO STOXX 50® Index (Price EUR), Multi-Exchange Index. | In respect of Nikkei 225 Stock Average Index, Nikkei Inc.; in respect of S&P 500® Index, S&P Dow Jones Indices LLC.; in respect of EURO STOXX 50® Index (Price EUR), STOXX Limited. | In respect of each Index, as specified in Index Linked Condition 9 in respect of a Multi-Exchange Index | In respect of the Nikkei 225 Stock Average Index, JPY; in respect of the S&P 500® Index, USD; in respect of the EURO STOXX 50® Index (Price EUR), EUR. |