

OBJECT: ADJUSTMENTS ON SAIPEM SPA UNDERLYING**GENERAL INFORMATION ABOUT THE CORPORATE ACTION****DESCRIPTION**

As of 27 June 2022, SAIPEM shares were replaced by a basket composed of SAIPEM shares and the related pre-emptive rights.
As of 6 July 2022, a KFactor adjustment was made and the constituents of the Basket were updated to 1.0043962

Underlying ISIN Code

IT0005495657

Underlying Name

SAIPEM SPA

EFFECTIVE DATE

06/07/2022

DETAILS ABOUT THE ADJUSTMENT**ADJUSTMENT CRITERIA**

As of 27 June 2022, SAIPEM shares were replaced by a basket composed of SAIPEM shares and the related pre-emptive rights.
As of 6 July 2022, per the exchange announced K Factor = 0.995623 the pre-emptive rights were removed from the Basket and the weight of Saipem was adjusted to 1.0043962, which is equivalent to $1/0.995623$ (K Factor)

ADJUSTMENT FACTOR

1

FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 07/07/2022

INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying	Strike Info Old	Strike Info	Weight Info Old	Weight Info
GB00BJ4BGF81	SAIPEM SPA	116.71	116.71	1	1.0044
GB00BKXLH751	SAIPEM SPA	182.48	182.48	1	1.0044
GB00BN34LS44	SAIPEM SPA	96.9	96.9	1	1.0044