

OBJECT: ADJUSTMENTS ON UBI BANCA SPA UNDERLYING**GENERAL INFORMATION ABOUT THE CORPORATE ACTION**

DESCRIPTION	UBI BANCA SPA offer by Intesa Sanpaolo SpA
Underlying ISIN Code	IT0003487029
Underlying Name	UBI BANCA SPA
EFFECTIVE DATE	03/08/2020

DETAILS ABOUT THE ADJUSTMENT

ADJUSTMENT CRITERIA	Substitute UBI.MI with ISP.MI using K-factor of 0.491671
DERIVATIVE MARKET	IDEM

ADJUSTMENT FACTOR

0.491671

NAME ADJUSTMENT

OLD UNDERLYING NAME	NEW UNDERLYING NAME
UBI BANCA SPA	INTESA SANPAOLO

ISIN ADJUSTMENT

OLD ISIN UNDERLYING	NEW ISIN UNDERLYING
IT0003487029	IT0000072618

FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 03/08/2020

INVESTMENT CERTIFICATES SINGLE SHARE

Cod Isin	Underlying	Strike Old	Strike	Barrier1 Info Old	Barrier1 Info
GB00BHMVKF45	INTESA SANPAOLO	2.579	1.268	1.9343	0.951

INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying	Strike Info Old	Strike Info	Barrier1 Info Old	Barrier1 Info
GB00BKXLH868	INTESA SANPAOLO	4.23	2.0798	1.4805	0.7279
GB00BKXLH975	INTESA SANPAOLO	4.23	2.0798	1.4805	0.7279