

Final Terms dated October 4, 2017

GOLDMAN SACHS INTERNATIONAL

**Series K Programme for the issuance
of Warrants, Notes and Certificates**

**Issue of 200,000 One-Year EUR 6.00% p.a. Reverse Convertible Certificates
linked to the ordinary shares of Intesa Sanpaolo S.p.A., due October 4, 2018
(the "Certificates" or the "Securities")**

CONTRACTUAL TERMS

Terms used herein shall have the same meaning as in the General Instrument Conditions, the Payout Conditions, the Coupon Payout Conditions and the applicable Underlying Asset Conditions set forth in the base prospectus dated November 16, 2016 (the "**Base Prospectus**") as supplemented by the supplements to the Base Prospectus dated November 28, 2016, March 22, 2017, May 16, 2017, June 16, 2017, August 22, 2017, September 6, 2017 and September 25, 2017, which together constitute a base prospectus for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplements to the Base Prospectus are available for viewing at www.bourse.lu and during normal business hours at the registered office of the Issuer, and copies may be obtained from the specified office of the Luxembourg Paying Agent. These Final Terms are available for viewing at www.goldman-sachs.it.

A summary of the Certificates (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is attached to these Final Terms.

1. **Tranche Number:** One.
2. **Settlement Currency:** EUR.
3. **Aggregate number of Certificates in the Series:**
 - (i) Series: 200,000.
 - (ii) Tranche: 200,000.
 - (iii) Trading in Nominal: Not Applicable.
 - (iv) Nominal Amount: Not Applicable.

4. **Issue Price:** EUR 100 per Certificate.
5. **Calculation Amount:** EUR 100.
6. **Issue Date:** October 4, 2017.
7. **Maturity Date:** Scheduled Maturity Date is October 4, 2018.
- (i) **Strike Date:** Not Applicable.
- (ii) **Relevant Determination Date (General Instrument Condition 2(a)):** Final Reference Date.
- (iii) **Scheduled Determination Date:** Not Applicable.
- (iv) **First Maturity Date Specific Adjustment:** Not Applicable.
- (v) **Second Maturity Date Specific Adjustment:** Applicable.
- **Specified Day(s) for the purposes of "Second Maturity Date Specific Adjustment":** Five Business Days.
- **Maturity Date Business Day Convention for the purposes of the "Second Maturity Date Specific Adjustment":** Following Business Day Convention.
- (vi) **Business Day Adjustment:** Not Applicable.
- (vii) **American Style Adjustment:** Not Applicable.
8. **Underlying Asset(s):** The Share (as defined below).

VALUATION PROVISIONS

9. **Valuation Date(s):** September 27, 2018.
- **Final Reference Date:** The Valuation Date scheduled to fall on September 27, 2018.
10. **Entry Level Observation Dates:** Not Applicable.
11. **Initial Valuation Date:** October 4, 2017.
12. **Averaging:** Not Applicable.
13. **Asset Initial Price:** Initial Closing Price.
14. **Adjusted Asset Final Reference Date:** Not Applicable.

- | | | |
|-----|---|-----------------|
| 15. | Adjusted Asset Initial Reference Date: | Not Applicable. |
| 16. | FX (Final) Valuation Date: | Not Applicable. |
| 17. | FX (Initial) Valuation Date: | Not Applicable. |
| 18. | Final FX Valuation Date: | Not Applicable. |
| 19. | Initial FX Valuation Date: | Not Applicable. |

COUPON PAYOUT CONDITIONS

- | | | |
|-----|--|---|
| 20. | Coupon Payout Conditions: | Applicable. |
| 21. | Interest Basis: | 6.00 per cent. (6.00%) Fixed Rate. |
| 22. | Interest Commencement Date: | Issue Date. |
| 23. | Fixed Rate Instrument Conditions (General Instrument Condition 11): | Applicable. |
| | (i) Notional Amount per Instrument: | EUR 100 per Instrument. |
| | (ii) Rate of Interest: | 6.00 per cent. (6.00%) per annum monthly in arrear. |
| | (iii) Interest Payment Date(s): | The 4 th day of each calendar month in each calendar year from, and including, November 4, 2017 to, and including, September 4, 2018, and the Maturity Date. |
| | (iv) Fixed Coupon Amount: | EUR 0.50 per Notional Amount per Instrument. |
| | (v) Broken Amount(s): | Not Applicable. |
| | (vi) Day Count Fraction: | Not Applicable. |
| | (vii) Step Up Fixed Rate Instrument Conditions (General Instrument Condition 11(d)): | Not Applicable. |
| 24. | BRL FX Conditions (Coupon Payout Condition 1.1(c)): | Not Applicable. |
| 25. | FX Security Conditions (Coupon Payout Condition 1.1(d)): | Not Applicable. |
| 26. | Floating Rate Instrument Conditions (General Instrument Condition 12): | Not Applicable. |
| 27. | Change of Interest Basis (General Instrument Condition 13): | Not Applicable. |
| 28. | Conditional Coupon (Coupon Payout Condition 1.3): | Not Applicable. |

29. **Range Accrual Coupon (Coupon Payout Condition 1.4):** Not Applicable.

AUTOCALL PAYOUT CONDITIONS

30. **Automatic Early Exercise (General Instrument Condition 15):** Not Applicable.

31. **Autocall Payout Conditions:** Not Applicable.

SETTLEMENT AMOUNT AND PAYOUT CONDITIONS

32. **Settlement:** Cash Settlement is applicable.

33. **Single Limb Payout (Payout Condition 1.1):** Not Applicable.

34. **Multiple Limb Payout (Payout Condition 1.2):** Applicable.

- (i) **Trigger Event (Payout Condition 1.2(a)(i)):** Not Applicable.

- (ii) **Payout 1 (Payout Condition 1.2(b)(i)(A)):** Applicable.

– Redemption Percentage: 100 per cent. (100%).

- (iii) **Payout 2 (Payout Condition 1.2(b)(i)(B)):** Not Applicable.

- (iv) **Payout 3 (Payout Condition 1.2(b)(i)(C)):** Not Applicable.

- (v) **Payout 4 (Payout Condition 1.2(b)(i)(D)):** Not Applicable.

- (vi) **Payout 5 (Payout Condition 1.2(b)(i)(E)):** Not Applicable.

- (vii) **Payout 6 (Payout Condition 1.2(b)(i)(F)):** Not Applicable.

- (viii) **Payout 7 (Payout Condition 1.2(b)(i)(G)):** Not Applicable.

- (ix) **Payout 8 (Payout Condition 1.2(b)(i)(H)):** Not Applicable.

- (x) **Downside Cash Settlement (Payout Condition 1.2(c)(i)(A)):** Applicable, for the purpose of Payout Condition 1.2(c)(i)(A), Single Asset is applicable.

(a) Minimum Percentage: Not Applicable.

	(b) Final Value:	Final Closing Price.
	(c) Initial Value:	100 per cent. (100%) of the Initial Closing Price.
	(d) Downside Cap:	Not Applicable.
	(e) Downside Floor:	Not Applicable.
	(f) Asset FX:	Not Applicable.
	(xi) Downside Physical Settlement (Payout Condition 1.2(c)(ii)):	Not Applicable.
35.	Warrants Payout (Payout Condition 1.3):	Not Applicable.
36.	Barrier Event Conditions (Payout Condition 2):	Applicable.
	(i) Barrier Event:	Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, Barrier Reference Value less than the Barrier Level is applicable.
	(ii) Barrier Reference Value:	Barrier Closing Price is applicable.
	(iii) Barrier Level:	75 per cent. (75%) of the Asset Initial Price.
	(iv) Barrier Observation Period:	Not Applicable.
37.	Trigger Event Conditions (Payout Condition 3):	Not Applicable.
38.	Currency Conversion:	Not Applicable.
39.	Physical Settlement (General Instrument Condition 7(e)):	Not Applicable.
40.	Non-scheduled Early Repayment Amount:	Fair Market Value.
	– Adjusted for any reasonable expenses and costs:	Not Applicable.

EXERCISE PROVISIONS

41.	Exercise Style of Certificates (General Instrument Condition 7):	The Certificates are European Style Instruments. General Instrument Condition 7(b) is applicable.
42.	Exercise Period:	Not Applicable.
43.	Specified Exercise Dates:	Not Applicable.
44.	Expiration Date:	Final Reference Date.
	– Expiration Date is	Not Applicable.

Business Day Adjusted:

45. **Redemption at the option of the Issuer (General Instrument Condition 16):** Not Applicable.
46. **Automatic Exercise (General Instrument Condition 7(i)):** The Certificates are Automatic Exercise Instruments – General Instrument Condition 7(i) is applicable, save that General Instrument Condition 7(i)(iii) is not applicable, subject to Holder right to waive Automatic Exercise.
47. **Minimum Exercise Number (General Instrument Condition 10(a)):** Not Applicable.
48. **Permitted Multiple (General Instrument Condition 10(a)):** Not Applicable.
49. **Maximum Exercise Number:** Not Applicable.
50. **Strike Price:** Not Applicable.
51. **Closing Value:** Not Applicable.

SHARE LINKED INSTRUMENT / INDEX LINKED INSTRUMENT / COMMODITY LINKED INSTRUMENT / FX LINKED INSTRUMENT / INFLATION LINKED INSTRUMENT / MULTI-ASSET BASKET LINKED INSTRUMENT

52. **Type of Certificates:** The Certificates are Share Linked Instruments – the Share Linked Conditions are applicable.
53. **Share Linked Instruments:** Applicable.
- (i) **Single Share or Share Basket or Multi-Asset Basket:** Single Share.
- (ii) **Name of Share(s):** The ordinary shares of Intesa Sanpaolo S.p.A. (*Bloomberg: ISP IM Equity; Reuters: ISP.MI; ISIN: IT0000072618*) (the "Share").
- (iii) **Exchange(s):** Borsa Italiana S.p.A.
- (iv) **Related Exchange(s):** All Exchanges.
- (v) **Options Exchange:** Related Exchange.
- (vi) **Valuation Time:** Default Valuation Time.
- (vii) **Single Share and Reference Dates – Consequences of Disrupted Days:** Applicable in respect of each Reference Date – as specified in Share Linked Condition 1.1.
- (a) **Maximum Days of Disruption:** As specified in Share Linked Condition 7.
- (b) **No Adjustment:** Not Applicable.
- (viii) **Single Share and Averaging Reference Dates – Consequences** Not Applicable.

of Disrupted Days:

- | | | |
|---------|--|---|
| (ix) | Share Basket and Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): | Not Applicable. |
| (x) | Share Basket and Averaging Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): | Not Applicable. |
| (xi) | Share Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): | Not Applicable. |
| (xii) | Share Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): | Not Applicable. |
| (xiii) | Share Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day): | Not Applicable. |
| (xiv) | Share Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day): | Not Applicable. |
| (xv) | Fallback Valuation Date: | Not Applicable. |
| (xvi) | Change in Law: | Applicable. |
| (xvii) | Extraordinary Event – Share Substitution: | Applicable. |
| (xviii) | Correction of Share Price: | Applicable. |
| (xix) | Correction Cut-off Date: | Default Correction Cut-off Date is applicable in respect of the Initial Valuation Date and each Reference Date. |
| (xx) | Depository Receipts Provisions: | Not Applicable. |
| 54. | Index Linked Instruments: | Not Applicable. |
| 55. | Commodity Linked Instruments (Single Commodity or Commodity Basket): | Not Applicable. |
| 56. | Commodity Linked Instruments (Single Commodity Index or | Not Applicable. |

Commodity Index Basket):

57. **FX Linked Instruments:** Not Applicable.
58. **Inflation Linked Instruments:** Not Applicable.
59. **Multi-Asset Basket Linked Instruments:** Not Applicable.

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

60. **FX Disruption Event/CNY FX Disruption Event/Currency Conversion Disruption Event (General Instrument Condition 14):** Not Applicable.
61. **Rounding (General Instrument Condition 24):**
- (i) Non-Default Rounding calculation values and percentages: – Not Applicable.
 - (ii) Non-Default Rounding amounts due and payable: – Not Applicable.
 - (iii) Other Rounding Convention: Not Applicable.
62. **Additional Business Centre(s):** Not Applicable.
- Non-Default Business Day: Not Applicable.
63. **Principal Financial Centre:** Not Applicable.
- Non-Default Principal Financial Centre: Not Applicable.
64. **Form of Certificates:** Euroclear/Clearstream Instruments.
65. **Minimum Trading Number (General Instrument Condition 5(b)):** One Certificate.
66. **Permitted Trading Multiple (General Instrument Condition 5(b)):** One Certificate.
67. **Calculation Agent (General Instrument Condition 19):** Goldman Sachs International.

DISTRIBUTION

68. **Method of distribution:** Non-syndicated.
- (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable.

(ii) Date of Subscription Agreement: Not Applicable.

(iii) If non-syndicated, name and address of Dealer: Goldman Sachs International, Peterborough Court, 133 Fleet Street, London EC4A 2BB, England.

69. **Non-exempt Offer:** Not Applicable.

Signed on behalf of Goldman Sachs International:

A handwritten signature in black ink, appearing to be the initials 'DM'.

By:

Duly authorised

OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

Application will be made by the Issuer (or on its behalf) for the Certificates to be listed on the Official List of Borsa Italiana S.p.A. and admitted to trading on the regulated market of the SeDeX market with effect from, at the earliest, the Issue Date.

No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Certificates on the relevant stock exchange(s) over their entire lifetime. The Certificates may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).
2. **LIQUIDITY ENHANCEMENT AGREEMENTS** Not Applicable.
3. **RATINGS** Not Applicable.
4. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER**

Not Applicable.
5. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**
 - (i) Reasons for the offer: Not Applicable.
 - (ii) Estimated net proceeds: Not Applicable.
 - (iii) Estimated total expenses: Not Applicable.
6. **PERFORMANCE AND VOLATILITY OF THE UNDERLYING ASSET**

Details of the past and further performance and volatility of the Asset may be obtained from Bloomberg and Reuters. However, past performance is not indicative of future performance.

See the section entitled "*Examples*" below for examples of the potential return on the Securities in various hypothetical scenarios.
7. **OPERATIONAL INFORMATION**

Any Clearing System(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable.

The Certificates will also be cleared indirectly through Monte Titoli S.p.A. through its bridge account.

Delivery: Delivery against payment.

Names and addresses of additional Paying: Not Applicable.

Agent(s) (if any):

Operational contact(s) for Principal eq-sd-operations@gs.com.
Programme Agent:

8. **TERMS AND CONDITIONS OF THE OFFER**

Not Applicable.

9. **UNITED STATES TAX CONSIDERATIONS**

Section 871(m) Withholding Tax

The U.S. Treasury Department has issued regulations under which amounts paid or deemed paid on certain financial instruments that are treated as attributable to U.S.-source dividends could be treated, in whole or in part depending on the circumstances, as a "dividend equivalent" payment that is subject to tax at a rate of 30 per cent. (or a lower rate under an applicable treaty). We have determined that, as of the issue date of the Certificates, the Certificates will not be subject to withholding under these rules. In certain limited circumstances, however, it is possible for United States alien holders to be liable for tax under these rules with respect to a combination of transactions treated as having been entered into in connection with each other even when no withholding is required. United States alien holders should consult their tax advisor concerning these regulations, subsequent official guidance and regarding any other possible alternative characterisations of their Certificates for United States federal income tax purposes. See "*United States Tax Considerations – Dividend Equivalent Payments*" in the Base Prospectus for a more comprehensive discussion of the application of Section 871(m) to the Certificates.

10. **INDEX DISCLAIMER**

Not Applicable.

EXAMPLES

THE EXAMPLES PRESENTED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY.

For the purposes of each Example:

- (i) the Issue Price is EUR 100 per Certificate and the Calculation Amount is EUR 100; and
- (ii) in respect of the Asset, the Barrier Level is 75 per cent. (75%) of the Asset Initial Price.

FIXED COUPON

An Interest Amount of EUR 0.50 will be payable on each Interest Payment Date.

SETTLEMENT AMOUNT

Example 1 – positive scenario: *The Final Closing Price in respect of the Asset is 75 per cent. (75%) or more of the Asset Initial Price.*

In this Example, the Certificates will be exercised on the Final Reference Date and the Settlement Amount payable in respect of each Certificate on the Maturity Date will be 100 per cent. (100%) of the Calculation Amount, i.e., EUR 100.

Example 2 – negative scenario: *The Final Closing Price in respect of the Asset is 74 per cent. (74%) of the Asset Initial Price.*

In this Example, the Certificates will be exercised on the Final Reference Date and the Settlement Amount payable in respect of each Certificate on the Maturity Date will be 74 per cent. (74%) of the Calculation Amount, i.e., EUR 74. **In this Example, an investor who purchased the Certificates at the Issue Price will sustain a substantial loss of the amount invested in the Certificates.**

Example 3 – negative scenario: *The Final Closing Price in respect of the Asset is zero per cent. (0%) of the Asset Initial Price.*

In this Example, the Certificates will be exercised on the Final Reference Date and the Settlement Amount payable in respect of each Certificate on the Maturity Date will be zero per cent. (0.00%) of the Calculation Amount, i.e., zero. **In this Example, an investor will sustain a total loss of the amount invested in the Certificates.**

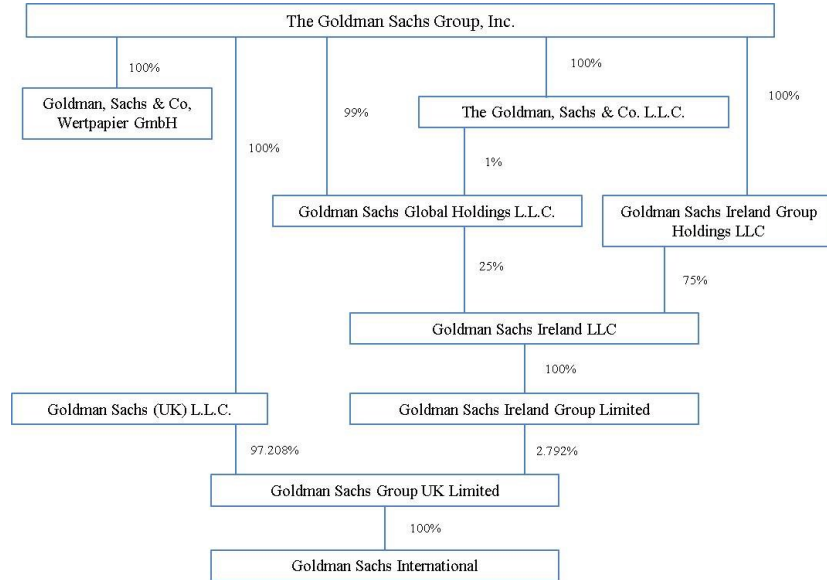
ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

- Summaries are made up of disclosure requirements known as "Elements". These elements are numbered in Sections A – E (A.1 – E.7).
- This summary contains all the Elements required to be included in a summary for this type of security and Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.
- Even though an Element may be required to be inserted in the summary because of the type of security and Issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "not applicable".

SECTION A – INTRODUCTION AND WARNINGS		
A.1	Introduction and warnings	This summary should be read as an introduction to the Base Prospectus. Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such Securities.
A.2	Consents	Not applicable; no consent is given for the use of the Base Prospectus for subsequent resales of the Securities.
SECTION B – ISSUER AND GUARANTOR (IF APPLICABLE)		
B.1	Legal and commercial name of the Issuer	Goldman Sachs International ("GSI" or the "Issuer").
B.2	Domicile, legal form, legislation and country of incorporation of the Issuer	GSI is a private unlimited liability company incorporated in England and Wales. GSI mainly operates under English law. The registered office of GSI is Peterborough Court, 133 Fleet Street, London EC4A 2BB, England.
B.4b	Known trends with respect to the Issuer	GSI's prospects will be affected, potentially adversely, by developments in global, regional and national economies, including in the United Kingdom, movements and activity levels, in financial, commodities, currency and other markets, interest rate movements, political and military developments throughout the world, client activity levels and legal and regulatory developments in the United Kingdom and other countries where GSI does business.
B.5	The Issuer's group	Goldman Sachs Group UK Limited, a company incorporated under English law, has a 100 per cent. shareholding in GSI. Goldman Sachs (UK) L.L.C. is established under the laws of the State of Delaware and has a 97.208 per cent. interest in Goldman Sachs Group UK Limited. Goldman Sachs Ireland Group Limited is established under the laws of Ireland and has a 2.792 per cent. interest in Goldman Sachs Group UK Limited. Goldman Sachs Ireland LLC is established under the laws of the State of Delaware and has a 100 per cent. shareholding in Goldman Sachs Ireland Group Limited. Goldman Sachs Ireland Group Holdings LLC is established under the laws of the State of Delaware and has a 75 per cent. interest in Goldman Sachs Ireland LLC. Goldman Sachs Global Holdings L.L.C. is established under the laws of the State of Delaware and has a 25 per cent. interest in Goldman Sachs Ireland LLC. The Goldman, Sachs & Co. L.L.C. is established under the laws of the State of Delaware and

has a one per cent. interest in Goldman Sachs Global Holdings L.L.C. The Goldman Sachs Group, Inc. is established in Delaware and has a 100 per cent. shareholding in Goldman Sachs Ireland Group Holdings LLC, The Goldman, Sachs & Co. L.L.C. and Goldman Sachs (UK) L.L.C. and a 99 per cent. interest in Goldman Sachs Global Holdings L.L.C.

Holding Company Structure of GSI



Note: The percentages given are for direct holdings of ordinary shares or equivalent. Minority shareholdings are held by other entities which are themselves owned, directly or indirectly, by The Goldman Sachs Group, Inc.

B.9	Profit forecast or estimate	Not applicable; GSI has not made any profit forecasts or estimates.																																																
B.10	Audit report qualifications	Not applicable; there are no qualifications in the audit report of GSI on its historical financial information.																																																
B.12	Selected historical key financial information of the Issuer	<p>The following table shows selected key historical financial information in relation to GSI:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: left; vertical-align: bottom;"><i>(in USD millions)</i></th> <th colspan="2" style="text-align: center; border-bottom: 1px solid black;">As at and for the six months ended (unaudited)</th> <th colspan="2" style="text-align: center; border-bottom: 1px solid black;">As at and for the year ended (audited)</th> </tr> <tr> <th style="text-align: center;">June 30, 2017</th> <th style="text-align: center;">June 30, 2016</th> <th style="text-align: center;">December 31, 2016</th> <th style="text-align: center;">December 31, 2015</th> </tr> </thead> <tbody> <tr> <td>Operating profit</td> <td style="text-align: right;">1,150</td> <td style="text-align: right;">1,515</td> <td style="text-align: right;">2,280</td> <td style="text-align: right;">2,939</td> </tr> <tr> <td>Profit on ordinary activities before taxation</td> <td style="text-align: right;">966</td> <td style="text-align: right;">1,350</td> <td style="text-align: right;">1,943</td> <td style="text-align: right;">2,661</td> </tr> <tr> <td>Profit for the financial period</td> <td style="text-align: right;">715</td> <td style="text-align: right;">1,003</td> <td style="text-align: right;">1,456</td> <td style="text-align: right;">2,308</td> </tr> </tbody> </table> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: left; vertical-align: bottom;"><i>(in USD millions)</i></th> <th colspan="2" style="text-align: center; border-bottom: 1px solid black;">As of (unaudited)</th> <th colspan="2" style="text-align: center; border-bottom: 1px solid black;">As of (audited)</th> </tr> <tr> <th style="text-align: center;">June 30, 2017</th> <th></th> <th style="text-align: center;">December 31, 2016</th> <th style="text-align: center;">December 31, 2015</th> </tr> </thead> <tbody> <tr> <td>Fixed assets</td> <td style="text-align: right;">173</td> <td></td> <td style="text-align: right;">140</td> <td style="text-align: right;">12</td> </tr> <tr> <td>Current assets</td> <td style="text-align: right;">934,295</td> <td></td> <td style="text-align: right;">934,129</td> <td style="text-align: right;">850,219</td> </tr> <tr> <td>Total shareholder's funds</td> <td style="text-align: right;">30,846</td> <td></td> <td style="text-align: right;">27,533</td> <td style="text-align: right;">26,353</td> </tr> </tbody> </table> <p>There has been no material adverse change in the prospects of GSI since</p>	<i>(in USD millions)</i>	As at and for the six months ended (unaudited)		As at and for the year ended (audited)		June 30, 2017	June 30, 2016	December 31, 2016	December 31, 2015	Operating profit	1,150	1,515	2,280	2,939	Profit on ordinary activities before taxation	966	1,350	1,943	2,661	Profit for the financial period	715	1,003	1,456	2,308	<i>(in USD millions)</i>	As of (unaudited)		As of (audited)		June 30, 2017		December 31, 2016	December 31, 2015	Fixed assets	173		140	12	Current assets	934,295		934,129	850,219	Total shareholder's funds	30,846		27,533	26,353
<i>(in USD millions)</i>	As at and for the six months ended (unaudited)			As at and for the year ended (audited)																																														
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		December 31, 2016. Not applicable; there has been no significant change in the financial or trading position particular to GSI subsequent to June 30, 2017.
B.13	Recent events material to the evaluation of the Issuer's solvency	Not applicable; there have been no recent events particular to GSI which are to a material extent relevant to the evaluation of GSI's solvency.
B.14	Issuer's position in its corporate group	Please refer to Element B.5 above. GSI is part of a group of companies of which The Goldman Sachs Group, Inc. is the holding company (the " Goldman Sachs Group ") and transacts with, and depends on, entities within such group accordingly.
B.15	Principal activities	The principal activities of GSI consist of securities underwriting and distribution, trading of corporate debt and equity services, non-U.S. sovereign debt and mortgage securities, execution of swaps and derivative instruments, mergers and acquisitions, financial advisory services for restructurings/private placements/lease and project financings, real estate brokerage and finance, merchant banking, stock brokerage and research.
B.16	Ownership and control of the Issuer	Goldman Sachs Group UK Limited, a company incorporated under English law, has a 100 per cent. shareholding in GSI. See also Element B.5.
SECTION C – SECURITIES		
C.1	Type and class of Securities	Cash settled Securities comprised of Share Linked Securities (the " Securities "). ISIN: GB00BDYTGT49; Common Code: 092339041; Valoren: 37044583.
C.2	Currency	The currency of the Securities will be Euro (" EUR ").
C.5	Restrictions on the free transferability	The Securities and (if applicable) securities to be delivered upon exercise or settlement of the Securities may not be offered, sold or delivered within the United States or to U.S. persons as defined in Regulation S under the Securities Act (" Regulation S "), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities law. Further, the Securities may not be acquired by, on behalf of, or with the assets of any plans subject to ERISA or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts. Subject to the above, the Securities will be freely transferable.
C.8	Rights attached to the securities	Rights: The Securities give the right to each holder of Securities (a " Holder ") to receive a potential return on the Securities (see Element C.18 below), together with certain ancillary rights such as the right to receive notice of certain determinations and events and to vote on future amendments. The terms and conditions are governed under English law. Ranking: The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally with all other direct, unsubordinated and unsecured obligations of the Issuer. Limitations to rights: <ul style="list-style-type: none"> • Notwithstanding that the Securities are linked to the performance of the underlying asset(s), Holders do not have any rights in respect of the underlying asset(s). • The terms and conditions of the Securities contain provisions for calling meetings of Holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all Holders, including Holders who did not attend and vote at the relevant meeting and

		<p>Holders who voted in a manner contrary to the majority. Further, in certain circumstances, the Issuer may amend the terms and conditions of the Securities, without the Holders' consent.</p> <ul style="list-style-type: none"> The terms and conditions of the Securities permit the Issuer and the Calculation Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the Holders' consent, to make adjustments to the terms and conditions of the Securities, to redeem the Securities prior to maturity (where applicable), to postpone valuation of the underlying asset(s) or scheduled payments under the Securities, to change the currency in which the Securities are denominated, to substitute the Issuer with another permitted entity subject to certain conditions, and to take certain other actions with regard to the Securities and the underlying asset(s) (if any).
C.11	Admission to trading on a regulated market	Application will be made to admit the Securities to trading on the regulated market of the SeDeX market.
C.15	Effect of underlying instrument on value of investment	<p>The amount payable on the Securities will depend on the performance of the underlying asset.</p> <p>If the Securities are not exercised early, then the cash settlement amount payable on the maturity date will be determined in accordance with Element C.18 of this Summary.</p>
C.16	Expiration or maturity date	The maturity date is October 4, 2018, subject to adjustment for non-business days in accordance with the terms and conditions.
C.17	Settlement procedure	<p>Settlement of the Securities shall take place through Euroclear Bank SA/NV / Clearstream Banking, société anonyme.</p> <p>The Issuer will have discharged its payment obligations by payment to, or to the order of, the relevant clearing system in respect of the amount so paid.</p>
C.18	Return on the Securities	<p>The return on the Securities will derive from:</p> <p>The payment on the relevant payment date(s) of an amount on account of Interest;</p> <p>The potential payment of a Non-scheduled Early Repayment Amount upon an unscheduled early redemption of the Securities (as described below); or</p> <p>If the Securities are not previously exercised, or purchased and cancelled, the payment of the Settlement Amount on the scheduled maturity date of the Securities.</p> <p style="text-align: center;">—————</p> <p style="text-align: center;">Interest</p> <p>The Securities bear interest from October 4, 2017 ("Interest Commencement Date") at the rate of 6.00 per cent. (6.00%) per annum.</p> <p>The interest amount shall be EUR 0.50 payable in arrear on the 4th day of each month in each calendar year from, and including, November 4, 2017 to, and including, September 4, 2018 (subject to adjustment for non-business days) and the maturity date.</p> <p style="text-align: center;">—————</p> <p style="text-align: center;"><u>Non-scheduled Early Repayment Amount</u></p> <p>Unscheduled early redemption: The Securities may be redeemed prior to the scheduled maturity (i) at the Issuer's option (a) if the Issuer determines a change in applicable law has the effect that performance by the Issuer or its affiliates under the Securities or hedging transactions relating to the Securities has become</p>

(or there is a substantial likelihood in the immediate future that it will become) unlawful or impracticable (in whole or in part), (b) where applicable, if the Calculation Agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred in relation to the underlying asset(s) or (ii) upon notice by a Holder declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing.

In such case, the Non-scheduled Early Repayment Amount payable on such unscheduled early redemption shall be, for each Security, an amount representing the fair market value of the Security taking into account all relevant factors less all costs incurred by the Issuer or any of its affiliates in connection with such early redemption, including those related to unwinding of any underlying and/or related hedging and funding arrangement.

The Non-scheduled Early Repayment Amount may be less than your initial investment and therefore you may lose some or all of your investment on an unscheduled early redemption.

Settlement Amount

Unless previously exercised early, or purchased and cancelled, the Settlement Amount payable in respect of each Security on the maturity date will be:

If a Barrier Event has not occurred, the Settlement Amount payable in respect of each Security will be calculated in accordance with the formula below:

$$CA \times \text{Redemption Percentage}$$

If a Barrier Event has occurred, the Settlement Amount payable in respect of each Security will be calculated in accordance with the formula below:

$$CA \times \frac{\text{Final Reference Value}}{\text{Initial Reference Value}}$$

Defined terms used above:

- **CA:** Calculation Amount, EUR 100.
- **Final Closing Price:** the closing share price of the Share on September 27, 2018, subject to adjustment in accordance with the terms and conditions.
- **Final Reference Value:** the Final Value.
- **Final Value:** the Final Closing Price of the Asset.
- **Initial Reference Value:** the Initial Value.
- **Initial Value:** 100 per cent. (100%) of the Initial Closing Price of the Asset.
- **Redemption Percentage:** 100 per cent. (100%).

Barrier Event

A "**Barrier Event**" occurs if the Barrier Reference Value is less than the Barrier Level.

Defined terms used above:

- **Barrier Level:** in respect of the Asset, 75 per cent. (75%) of the Asset Initial Price of the Asset.
- **Barrier Reference Value:** the Final Closing Price of the Asset.

C.19	Exercise price/final reference price of the underlying	The closing share price of the Share will be determined on September 27, 2018, subject to adjustment in accordance with the terms and conditions.				
C.20	The underlying asset	The underlying asset is specified in the column entitled "Asset" (the " underlying asset " or " Asset "), in the table below.				
		Asset	ISIN	Bloomberg page	Reuters screen	Exchange
		The ordinary shares of Intesa Sanpaolo S.p.A.	IT0000072618	ISP IM <Equity>	ISP.MI	Borsa Italiana S.p.A.
		<ul style="list-style-type: none"> • Share: the ordinary share set forth in the table above in the column entitled "Asset". 				
SECTION D – RISKS						
D.2	Key risks that are specific to the Issuer	<p>The payment of any amount due on the Securities is subject to our credit risk. The Securities are our unsecured obligations. The Securities are not bank deposits and are not insured or guaranteed by the UK Financial Services Compensation Scheme or any other government or governmental or private agency, or deposit protection scheme in any jurisdiction. The value of and return on your securities will be subject to our credit risk and to changes in the market's view of our creditworthiness.</p> <p>References in Element B.12 above to the "prospects" and "financial or trading position" of the Issuer, are specifically to the Issuer's ability to meet its full payment obligations under the Securities in a timely manner. Material information about the Issuer's financial condition and prospects is included in GSI's annual and interim reports. You should be aware, however, that each of the key risks highlighted below could have a material adverse effect on the Issuer's businesses, operations, financial and trading position and prospects, which, in turn, could have a material adverse effect on the return investors receive on the Securities.</p> <p>The Issuer is subject to a number of key risks:</p> <ul style="list-style-type: none"> • GSI's businesses have been and may continue to be adversely affected by conditions in the global financial markets and economic conditions generally. • GSI's businesses and those of its clients are subject to extensive and pervasive regulation around the world. • GSI's businesses have been and may be adversely affected by declining asset values. This is particularly true for those businesses in which it has net "long" positions, receives fees based on the value of assets managed, or receives or posts collateral. • GSI's businesses have been and may be adversely affected by disruptions in the credit markets, including reduced access to credit and higher costs of obtaining credit. • GSI's market-making activities have been and may be affected by changes in the levels of market volatility. • GSI's investment banking, client execution and investment management businesses have been adversely affected and may continue to be adversely affected by market uncertainty or lack of confidence among investors and CEOs due to general declines in economic activity and other unfavourable economic, geopolitical or market conditions. • GSI's investment management business may be affected by the poor 				

		<p>investment performance of its investment products.</p> <ul style="list-style-type: none"> • GSI may incur losses as a result of ineffective risk management processes and strategies. • GSI's liquidity, profitability and businesses may be adversely affected by an inability to access the debt capital markets or to sell assets or by a reduction in its credit ratings or by an increase in its credit spreads. • A failure to appropriately identify and address potential conflicts of interest could adversely affect GSI's businesses. • A failure in GSI's operational systems or infrastructure, or those of third parties, as well as human error, could impair GSI's liquidity, disrupt GSI's businesses, result in the disclosure of confidential information, damage GSI's reputation and cause losses. • A failure to protect GSI's computer systems, networks and information, and GSI's clients' information, against cyber-attacks and similar threats could impair GSI's ability to conduct GSI's businesses, result in the disclosure, theft or destruction of confidential information, damage GSI's reputation and cause losses. • GSI's businesses, profitability and liquidity may be adversely affected by deterioration in the credit quality of, or defaults by, third parties who owe GSI money, securities or other assets or whose securities or obligations GSI holds. • Concentration of risk increases the potential for significant losses in GSI's market-making, underwriting, investing and lending activities. • The financial services industry is both highly competitive and interrelated. • GSI faces enhanced risks as new business initiatives lead it to transact with a broader array of clients and counterparties and exposes it to new asset classes and new markets. • Derivative transactions and delayed settlements may expose GSI to unexpected risk and potential losses. • GSI's businesses may be adversely affected if GSI is unable to hire and retain qualified employees. • GSI may be adversely affected by increased governmental and regulatory scrutiny or negative publicity. • Substantial legal liability or significant regulatory action against GSI could have material adverse financial effects or cause significant reputational harm to GSI, which in turn could seriously harm GSI's business prospects. • The growth of electronic trading and the introduction of new trading technology may adversely affect GSI's business and may increase competition. • GSI's commodities activities, particularly its power generation interests and physical commodities activities, subject GSI to extensive regulation, potential catastrophic events and environmental, reputational and other risks that may expose it to significant liabilities and costs. • In conducting its businesses around the world, GSI is subject to political, economic, legal, operational and other risks that are inherent in operating in many countries. • GSI may incur losses as a result of unforeseen or catastrophic events, including the emergence of a pandemic, terrorist attacks, extreme
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		weather events or other natural disasters.
D.6	Key risks that are specific to the Securities	<ul style="list-style-type: none"> • Your capital is at risk. Depending on the performance of the underlying asset(s), you may lose some or all of your investment. • You could also lose some or all of your investment in the Securities where: <ul style="list-style-type: none"> ◦ We (as Issuer) fail or are otherwise unable to meet our payment obligations; ◦ You do not hold your Securities to maturity and the secondary sale price you receive is less than the original purchase price; or ◦ Your Securities are redeemed early due to an unexpected event and the amount you receive is less than the original purchase price. • The estimated value of your Securities (as determined by reference to pricing models used by us) at the time the terms and conditions of your Securities are set on the trade date, will be less than the original issue price of your Securities. • Your Securities may not have an active trading market, and you may be unable to dispose of them. • We give no assurance that application for listing and admission to trading will be granted (or, if granted, will be granted by the issue date) or that an active trading market in the Securities will develop. We may discontinue any such listing at any time. • The potential for the value of the Securities to increase is limited as the performance of the underlying asset(s) to which the Securities are linked is capped. <p>Risks associated with Securities linked to underlying asset(s):</p> <ul style="list-style-type: none"> • The value and return on the Securities depends on the performance of such underlying asset(s), which may be subject to unpredictable change over time. • Past performance of an underlying asset is not indicative of future performance. • You will not have any rights of ownership in the underlying asset(s), and our obligations under the Securities to you are not secured by any assets. • Following a disruption event, the valuation of the underlying asset(s) may be postponed and/or valued by us (as Calculation Agent) in our discretion. • Following the occurrence of certain extraordinary events in relation to the underlying asset(s) or in relation to index linked securities, following the occurrence of an index adjustment event, depending on the terms and conditions of the particular Securities, amongst other potential consequences, the terms and conditions of your Securities may be adjusted, the underlying asset may be substituted, or the Securities may be redeemed early at the non-scheduled early repayment amount. Such amount may be less than your initial investment and you could lose some or all of your investment. <p>Risks associated with Share Linked Securities:</p> <ul style="list-style-type: none"> • The performance of shares is dependent upon many unpredictable factors. • You may receive a lower return on the Securities than you would have received from investing in the shares directly because the price of the shares may not include the value of dividends.

		<ul style="list-style-type: none"> • The issuer of a share may take any actions in respect of a share without regard to your interests as Holders of the Securities, and any of these actions could negatively affect the value of and return on the Securities. • Your Securities may be adjusted or redeemed prior to maturity due to a change in law. Any such adjustment may have a negative effect on the value of and return on your Securities; the amount you receive following an early redemption may be less than your initial investment and you could lose some or all of your investment. • The Issuer of your Securities may be substituted with another company. • We may amend the terms and conditions of your Securities in certain circumstances without your consent.
SECTION E – THE OFFER		
E.2b	Reasons for the offer and use of proceeds	The net proceeds of the offer will be used in the general business of the Issuer.
E.3	Terms and conditions of the offer	No public offer of the Securities is being made. The Issue Price is EUR 100 per Security.
E.4	Interests material to the issue/offer	Not applicable; so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.
E.7	Estimated expenses	Not applicable. There are no estimated expenses charged to the investor by the Issuer.