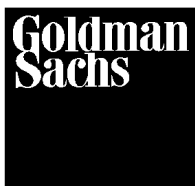


## SUPPLEMENT NO. 4 TO THE REGISTRATION DOCUMENT DATED 20 JUNE 2014



**GOLDMAN SACHS INTERNATIONAL**  
*(Incorporated with unlimited liability in England)*

**GOLDMAN, SACHS & CO. WERTPAPIER GMBH**  
*(Incorporated with limited liability in Germany)*

**THE GOLDMAN SACHS GROUP, INC.**  
*(A corporation organised under the laws of the State of Delaware)*

### **This Supplement**

This supplement (the "**Supplement**") to the registration document dated 20 June 2014 prepared by Goldman, Sachs & Co. Wertpapier GmbH ("**GSW**") as issuer, Goldman Sachs International ("**GSI**") as issuer and The Goldman Sachs Group, Inc. ("**GSG**") as guarantor of certain warrants, notes and certificates (the "**Original Registration Document**"), constitutes a supplement to the Registration Document for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Law on Prospectuses for Securities dated 10 July 2005 and amended on 3 July 2012 (the "**Luxembourg Law**") and should be read in conjunction therewith and with Supplement No. 1 to the Registration Document, dated 16 July 2014, Supplement No. 2 to the Registration Document, dated 8 August 2014 and Supplement No. 3 to the Registration Document, dated 28 August 2014 (the Original Registration Document as so supplemented, the "**Registration Document**"). On 20 June 2014, the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") approved the Original Registration Document for the purposes of Article 7 of the Luxembourg Law. The terms defined in the Registration Document have the same meaning when used in this Supplement.

### **Information being supplemented**

This Supplement supplements the Registration Document by incorporating by reference in its entirety the unaudited half-yearly financial report of GSI for the period ended 30 June 2014 ("**GSI's 2014 Interim Financial Statements**"). A copy of GSI's 2014 Interim Financial Statements has been filed with the CSSF in its capacity as competent authority under the Prospectus Directive.

GSI's 2014 Interim Financial Statements is by reference incorporated into, and forms part of, this Supplement, and the information contained in this Supplement, and GSI's 2014 Interim Financial Statements shall be deemed to update and where applicable, supersede any information contained in the Registration Document, or any documents incorporated by reference therein.

This Supplement and the document incorporated by reference into this supplement will be available on the website of the Luxembourg Stock Exchange at [www.bourse.lu](http://www.bourse.lu).

### **Additional information**

The information below is included to provide investors with additional information about documents that have been incorporated by reference as of the date of this Supplement.

The Registration Document, as supplemented by this Supplement, incorporates by reference the following documents in relation to GSI. GSI files documents and information with the CSSF. The following documents, which GSI has filed with the CSSF, are hereby incorporated by reference into the Registration Document:

- (a) The unaudited half-yearly financial report of GSI for the period ended 30 June 2014 ("**GSI's 2014 Interim Financial Statements**").
- (b) The Annual Report for the fiscal year ended 31 December 2013 of GSI ("**GSI's 2013 Annual Report**"), containing, in Part 2, the Directors' Report and Financial Statements of GSI for the period ended 31 December 2013 ("**GSI's 2013 Financial Statements**").
- (c) The Directors' Report and Financial Statements of GSI for the period ended 31 December 2012 ("**GSI's 2012 Financial Statements**").

The above list supersedes the list of documents incorporated by reference on page 8 of the Original Registration Document, as supplemented prior to this Supplement.

The following supersedes the table contained on page 8 of the Original Registration Document, as supplemented prior to this Supplement, in relation to GSI:

**"Cross-Reference List**

<b>GSI Information in the Financial Statements</b>	<b>GSI's 2014 Interim Financial Statements</b>	<b>GSI's 2013 Annual Report</b>	<b>GSI's 2012 Financial Statements</b>
Management Report / Strategic Report	pp. 2-24	pp. 2-49	Not Applicable
Report of the Directors	Not Applicable	pp. 51-53	pp. 1-8
Balance Sheet	p. 27	p. 57	p. 11
Profit and Loss Account	p. 26	p. 56	p. 10
Notes to the Financial Statements	pp. 28-34	pp. 58-84	pp. 12-39
Independent Auditors' Report	Not Applicable	pp. 54-55	p. 9"

Any information incorporated by reference that is not included in the above cross-reference list is considered to be additional information and not required by the relevant schedules of the Prospectus Regulation.

**Additional changes to the Registration Document**

The following supplemental changes shall be made to the Registration Document by virtue of this Supplement:

1. The third paragraph under the heading "Selected financial information" of the section entitled "Goldman Sachs International" on page 15 of the Original Registration Document, as supplemented prior to this Supplement, shall be replaced with the following:

"The operating profit for the six months ended 30 June 2014 was USD 1,233,141,000 (USD 492,562,000 for six months ended 30 June 2013) and for the year ended 31 December 2013 was USD 618,173,000 (USD 1,111,976,000 for the year ended 31 December 2012). The profit on ordinary activities before taxation for the six months ended 30 June 2014 was USD 1,134,190,000 (USD 335,426,000 for the six months ended 30 June 2013) and for the year ended 31 December 2013 was USD 297,566,000 (USD 827,966,000 for the year ended 31 December 2012). The profit on ordinary activities after taxation for the six months ended 30 June 2014 was USD 914,071,000 (USD 249,275,000 for the six months ended 30 June 2013)

and for the year ended 31 December 2013 was USD 168,664,000 (USD 683,960,000 for the year ended 31 December 2012). As at 30 June 2014 fixed assets were USD 15,195,000 and as at 31 December 2013 fixed assets were USD 15,537,000 (USD 516,944,000 as at 31 December 2012). As at 30 June 2014 current assets were USD 883,371,098,000 and as at 31 December 2013 current assets were USD 816,202,624,000 (USD 891,299,754,000 as at 31 December 2012). As at 30 June 2014 the total shareholders' funds were USD 21,183,148,000 and as at 31 December 2013 the total shareholders' funds were USD 20,300,471,000 (USD 20,193,453,000 as at 31 December 2012)."

2. The first two paragraphs of Item 2 "No significant change and no material adverse change" on page 18 of the Original Registration Document, as supplemented prior to this Supplement, shall now read as follows:

"There has been no significant change in the financial or trading position of GSI or GSG since 30 June 2014. There has been no significant change in the financial or trading position of GSW since 31 December 2013."

3. Item 3 "Litigation" on pages 18 - 19 of the Original Registration Document, as supplemented prior to this Supplement, shall now read as follows:

"Save as disclosed in (i) "Legal Proceedings" in Part 1, Item 3 (page 40) and Note 27 to the Consolidated Financial Statements (pages 218 to 224) of the 2013 Form 10-K, (ii) "Legal Proceedings" in Part II, Item 1 (page 174) and Note 27 to the Consolidated Financial Statements (Unaudited) (pages 92 to 99) of the First Quarter Form 10-Q, (iii) paragraph (c) of Note 26 to the Financial Statements (pages 83 to 84) of GSI's 2013 Annual Report, (iv) "Legal Proceedings" in Part II, Item 1 (page 180) and Note 27 to the Condensed Consolidated Financial Statements (Unaudited) (pages 94 to 100) of the Second Quarter Form 10-Q, (v) Exhibit 99.1 to the 22 August Form 8-K, and (vi) paragraph (c) of Note 13 to the Financial Statements (page 33) of GSI's 2014 Interim Financial Statements, there have been no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which GSG, GSI or GSW is aware) during the 12 months before the date of this Registration Document which may have, or have had in the recent past, significant effects on GSG, GSI, GSW or the Goldman Sachs Group's financial position or profitability."

4. The list of documents under Item 4 "Documents Available" on page 19 of the Original Registration Document, as supplemented prior to this Supplement, shall now read as follows:

- "(i) the certificate of incorporation of GSG;
- (ii) the constitutional documents of GSI;
- (iii) the constitutional documents of GSW;
- (iv) GSG's First Quarter Form 10-Q;
- (v) GSG's Second Quarter Form 10-Q;
- (vi) GSG's 26 March Form 8-K;
- (vii) GSG's 17 April Form 8-K;
- (viii) GSG's Proxy Statement;
- (ix) GSG's 2013 Form 10-K;
- (x) GSG's 15 July Form 8-K;
- (xi) GSG's 22 August Form 8-K;
- (xii) GSI's 2012 Financial Statements;
- (xiii) GSI's 2013 Annual Report;
- (xiv) GSI's 2014 Interim Financial Statements;
- (xv) GSW's 2012 Financial Statements; and
- (xvi) GSW's 2013 Financial Statements."

**Responsibility Statement**

Each of Goldman Sachs International and Goldman, Sachs & Co. Wertpapier GmbH accepts responsibility for the information given in this Supplement and confirms that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect its import.

**Interpretation**

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Registration Document by this Supplement and (b) any other statement in or incorporated by reference into the Registration Document, the statements in (a) above will prevail.

References to the Registration Document shall hereafter mean the Registration Document as supplemented by this Supplement. Each of the Issuers and the Guarantor has taken all reasonable care to ensure that the information contained in the Registration Document (including as supplemented by this Supplement), is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import and accepts responsibility accordingly.

**U.S. notice**

This Supplement is not for use in, and may not be delivered to or inside, the United States.

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Supplement, dated 3 September 2014